SIEGEL DANIEL Form 4 June 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIEGEL DANIEL			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			LIFETIME BRANDS, INC [LCUT]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
C/O LIFETIME BRANDS,			05/23/2012	X Officer (give title Other (specify			
INC., 1000 STEWART AVENUE				below) below) Executive Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
GARDEN CITY, NY 11530		530		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securionor Dispo (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/23/2012		M	3,059	A	\$ 2.19	244,922	D	
Common Stock	05/23/2012		S	3,059	D	\$ 11.3117	241,863	D	
Common Stock	05/24/2012		M	1,589	A	\$ 2.19	243,452	D	
Common Stock	05/24/2012		S	1,589	D	\$ 11.3	241,863	D	
Common Stock	05/25/2012		M	1,560	A	\$ 2.19	243,423	D	

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Common Stock	05/25/2012	S	1,560	D	\$ 11.3	241,863	D	
Common Stock	05/29/2012	M	792	A	\$ 2.19	242,655	D	
Common Stock	05/29/2012	M	1,587	A	\$ 4.6	244,242	D	
Common Stock	05/29/2012	S	2,379	D	\$ 11.3486	241,863	D	
Common Stock	05/30/2012	M	193	A	\$ 2.19	242,056	D	
Common Stock	05/30/2012	S	193	D	\$ 11.3	241,863	D	
Common Stock						6,000	I	Trustee (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 2.19	05/23/2012		M	3,059	(2)	04/03/2019	Common Stock	3,059
Employee Stock Option	\$ 2.19	05/24/2012		M	1,589	(2)	04/03/2019	Common Stock	1,589
Employee Stock Option	\$ 2.19	05/25/2012		M	1,560	(2)	04/03/2019	Common Stock	1,560

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Employee Stock Option	\$ 2.19	05/29/2012	M	792	(2)	04/03/2019	Common Stock	792
Employee Stock Option	\$ 4.6	05/29/2012	M	1,587	<u>(4)</u>	11/10/2018	Common Stock	1,587
Employee Stock Option	\$ 4.6	05/30/2012	M	193	<u>(4)</u>	11/10/2018	Common Stock	193

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SIEGEL DANIEL C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE GARDEN CITY, NY 11530

Executive Vice President

Signatures

/s/ Daniel Siegel 06/04/2012

**Signature of Pate
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is trustee for a trust for the benefit of Katherine and Juliana Wells
- (2) The options vested in four equal annual installments beginning April 3, 2010.
- (3) Field intentionally left blank in accordance with the instructions to Form 4.
- (4) The options vested in four equal installments beginning November 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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