

ROSKIND E ROBERT  
Form 4  
January 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSKIND E ROBERT

2. Issuer Name and Ticker or Trading Symbol  
LEXINGTON REALTY TRUST  
[Ixp]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)  
  
  
  
  
  
  
  
  
  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
12/31/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount (A) or Price (D)				
Common Shares	12/31/2008		A		44,000 <u>(1)</u>	A	\$ 5 689,321	D	
Common Shares							209,332	I	Roskind Family Foundation, Inc.
Common Shares							33,620	I	The LCP Group L.P. <u>(2)</u>
Series D Cumulative							2,000	I	ERR MPP Trust

Redeemable  
Preferred  
Stock

12/27/95 <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Non-Qualified Share Option	\$ 5.6	12/31/2008		A	289,900	<sup>(3)</sup> 12/31/2018	Common Shares 28
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <sup>(4)</sup>					<sup>(5)</sup> <sup>(5)</sup>	Common Shares 31
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <sup>(4)</sup>					<sup>(5)</sup> <sup>(5)</sup>	Common Shares 39
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <sup>(4)</sup>					<sup>(5)</sup> <sup>(5)</sup>	Common Shares 22
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <sup>(4)</sup>					<sup>(5)</sup> <sup>(5)</sup>	Common Shares 33

Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	19
Limited Partnership Units Lepercq Corporate Income Fund L.P.	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	2
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	11
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	1
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 <sup>(4)</sup>	(5)	(2)	Common Shares	39
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	10
LTD Partnership Units Lepercq Corporate Income Fund II L.P.	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	33
LTD Partnership Units Lepercq Corporate Income Fund	\$ 0 <sup>(4)</sup>	(5)	(5)	Common Shares	3

II L.P.

LTD

Partnership

Units Lepercq  
Corporate \$ 0 <sup>(4)</sup>

(5)

(5)

Common  
Shares 40

Income Fund

II L.P.

LTD

Partnership

Units Net 3  
Acquisition \$ 0 <sup>(4)</sup>

(5)

(5)

Common  
Shares 40

L.P.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSKIND E ROBERT	X		Chairman	

## Signatures

E. Robert Roskind by Joseph S. Bonventre,  
A.I.F. 01/02/2009

    Signature of Reporting Person

    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-vested share award subject to performance and time based vesting restrictions.
- (2) Mr. Roskind disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.  
Non-Qualified Share Options vest (i) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the New York Stock Exchange ("NYSE") is \$8.00 or higher and (ii) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the NYSE is \$10.00 or higher.
- (3) of Lexington Realty Trust on the New York Stock Exchange ("NYSE") is \$8.00 or higher and (ii) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the NYSE is \$10.00 or higher.
- (4) Redeemable on a one-for-one basis.
- (5) Currently exercisable with no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.