PALL CORP Form 3 June 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PALL CORP [PLL] VILLA LINDA D (Month/Day/Year) 05/28/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PALL CORPORATION, Â 2200 (Check all applicable) NORTHERN BLVD (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Corp VP-Human Person EAST HILLS, NYÂ 11548 Form filed by More than One Resources Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 0 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

Edgar Filing: PALL CORP - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (Rights to Buy)	04/02/2009	04/02/2015	Common Stock	1,567	\$ 35.75	D	Â
Employee Stock Options (Rights to Buy)	04/02/2010	04/02/2015	Common Stock	1,568	\$ 35.75	D	Â
Employee Stock Options (Rights to Buy)	04/02/2011	04/02/2015	Common Stock	1,567	\$ 35.75	D	Â
Employee Stock Options (Rights to Buy)	04/02/2012	04/02/2015	Common Stock	1,568	\$ 35.75	D	Â
Restricted Stock Units	04/02/2012	04/02/2012	Common Stock	1,324.82 (1)	\$ (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
1 8	Director	10% Owner	Officer	Other
VILLA LINDA D				
PALL CORPORATION	â	â	Senior Corp VP-Human Resources	Â
2200 NORTHERN BLVD	А	A	A Senior Corp VP-Human Resources	A
EAST HILLS, NY 11548				

Signatures

Linda Villa 06/11/2008

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 4.82 dividend equivalent units.
- The Units will vest and become convertible into shares of Common Stock of the Issuer on a one-for-one basis on the date shown in column 2 provided the reporting person is still employed by the Issuer or a subsidiary on that date. If employment terminates sooner, the Units will be forfeited unless termination of employment occurs because of death, disability, or retirement, in any of which events the Units may vest in whole or in part.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2