Hata William Form 4 February 02, 2009

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Person

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Hata William Issuer Symbol ALTERA CORP [ALTR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify \_X\_\_ Officer (give title ) 101 INNOVATION DRIVE 01/29/2009 below) Sr VP, WW Ops & Engineering (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tabl	e I - Non-I	<b>Derivative</b>	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/29/2009		Code V A	Amount 30,000 (1)	(D)	Price (2)	(Instr. 3 and 4) 41,832	D	
Common Stock	01/30/2009		M	5,000	A	\$ 0	46,832 (3)	D	
Common Stock	01/30/2009		M	3,750	A	\$ 0	50,582	D	
Common Stock	01/30/2009		F	2,144 (4)	D	\$ 15.38	48,438	D	
Common Stock	01/30/2009		F	1,352 (4)	D	\$ 15.38	47,086 (5)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Conversion or Exercise (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Num Transaction Deri Code Securit (Instr. 8) Acquir (A) or Dispos (D) (Instr. 2 and 5)		ivative ties red sed of 3, 4,	Expiration Dat	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares	
Restricted Stock Unit (RSU)	(2)	01/30/2009		M	5	5,000	01/30/2008	01/30/2016(6)	Common Stock	5,000	
Restricted Stock Unit (RSU)	<u>(2)</u>	01/30/2009		M	3	3,750	01/30/2008	01/29/2017(6)	Common Stock	3,750	

# **Reporting Owners**

Director 10% Owner Officer Other

Hata William

101 INNOVATION DRIVE Sr VP, WW Ops & Engineering

SAN JOSE, CA 95134

# **Signatures**

William Hata 02/02/2009

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Compensation Committee of Altera Corporation's Board of Directors previously approved a grant effective on April 28, 2008 of performance based Restricted Stock Units such that 100% of the vesting would be contingent on the Company achieving net income from continuing operations as a percentage of revenue of 20% or greater in 2008. If the Company achieves the performance metric, the RSUs will vest 25% annually commencing April 30, 2009. Effective Jan 29, 2009 the Compensation Committee certified that the Company

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achieved the performance metric for fiscal year 2008.

- (2) Each restricted stock unit represents a contigent right to receive one share of the Issuer's common stock at no cost.
- (3) Includes 1,297 shares acquired under Altera Corporation 1987 Employee Stock Purchase Plan.
- (4) Shares withheld to cover required tax withholding on RSU shares released January 30, 2009.
- (5) Includes common stock and performance-based restricted stock units subject to vesting over a period of time.
- (6) The RSU Award shares shall vest and become subject to release over a four (4) year period measured from the date of Award, provided that the Insider continues to serve as an employee on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.