Price Lisa A. Form 4 February 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5 Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1 Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

02/06/2018

(Print or Type Responses)

Price Lisa A.	2. Issuel I tulle und Tiekel of Trueling	suer (Check all applicable)
(Last) (First) (Middle) C/O: KAR AUCTION SERVICES INC., 13085 HAMILTON CROSSING BLVD.	- 02/00/2010	Director 10% Owner Officer (give title Other (specify below) EVP of Human Resources
(Street) CARMEL, IN 46032	Filed(Month/Day/Year) A	Individual or Joint/Group Filing(Check pplicable Line) K_ Form filed by One Reporting Person Form filed by More than One Reporting person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquir	ed, Disposed of, or Beneficially Owned
(Instr. 3) any	emed 3. 4. Securities Acquired (A) or on Date, if TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) //Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Ownership of Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common 02/06/2018 Stock	A $7,022.5546$ A 0.02	13,041.0527 D

2,443

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $F^{(4)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

10,598.0527 D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 30.89					<u>(5)</u>	02/27/2024	Common Stock	10,937
Restricted Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	536
Restricted Stock Units	<u>(6)</u>					(8)	(8)	Common Stock	1,132
Restricted Stock Units	<u>(9)</u>	02/06/2018		A	1,296	(10)	(10)	Common Stock	1,296

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Price Lisa A.

C/O: KAR AUCTION SERVICES, INC. 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032

EVP of Human Resources

Signatures

Rebecca C. Polak as Attorney
In Fact

02/08/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The number of performance-based restricted stock units that vested was determined based on the Company's cumulative adjusted net income per share exceeding certain levels over the three-year period beginning on January 1, 2015 and ending on December 31, 2017.
- (2) Each performance-based restricted stock unit is convertible into a share of common stock on a 1-for-1 basis. The performance-based restricted stock units vested into common stock on February 6, 2018.
- (3) Includes 1,212.6153 shares acquired (including 45.6668 shares acquired by dividend reinvestment) pursuant to the Company's Employee Stock Purchase Plan.
- (4) Shares withheld by the Company to satisfy tax withholding requirements.
- (5) 13,125 of these options are currently exercisable and the remaining 4,375 options become exercisable on February 27, 2018, assuming continued employment through the applicable vesting date.
- (6) Each restricted stock unit is convertible into a share of common stock on a 1-for-1 basis.
- These restricted stock units remain subject to a time-vesting requirement and are scheduled to vest and settle in common stock as follows: one-third of these restricted stock units vested on February 20, 2016, one-third of these restricted stock units vested on February 20, 2017 and the remaining one-third of these restricted stock units vest on February 20, 2018, assuming continued employment through the applicable vesting date.
- These restricted stock units remain subject to a time-vesting requirement and are scheduled to vest and settle in common stock as follows: one-third of these restricted stock units vested on February 23, 2017, one-third of these restricted stock units vest on February 22, 2018 and the remaining one-third of these restricted stock units vest on February 22, 2019, assuming continued employment through the applicable vesting date.
- (9) Converts into common stock on a 1-for-1 basis.
 - The compensation committee certified on February 6, 2018 that the Company achieved the 2017 net income performance goal for the restricted stock unit awards granted in 2017 under the KAR Auction Services, Inc. 2009 Omnibus Stock and Incentive Plan. These
- (10) restricted stock units remain subject to a time-vesting requirement and are scheduled to vest and settle in common stock as follows: one-third of these restricted stock units vest on February 24, 2018, one-third of these restricted stock units vest on February 24, 2019 and the remaining one-third of these restricted stock units vest on February 24, 2020, assuming continued employment through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.