

Dolan James P
Form SC 13G/A
February 06, 2009

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Dolan Media Company
(Name of Issuer)
Common Stock (par value \$.001 per share)
(Title of Class of Securities)
25659P402
(CUSIP Number)
December 31, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 25659P402

1 NAMES OF REPORTING PERSONS
James P. Dolan

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2
(a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

5 SOLE VOTING POWER
NUMBER OF 1,608,949

6 SHARED VOTING POWER
SHARES BENEFICIALLY OWNED BY 0

7 SOLE DISPOSITIVE POWER
EACH REPORTING PERSON 1,608,949

8 SHARED DISPOSITIVE POWER
WITH: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,608,949

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

b

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

5.4%

TYPE OF REPORTING PERSON

12

IN

1

CUSIP No. 25659P402

Item 1(a) Name of Issuer:

Dolan Media Company

Item 1(b) Address of Issuer's Principal Executive Offices:

222 South Ninth Street, Suite 2300

Minneapolis, MN 55402

Item 2(a) Name of Person Filing:

James P. Dolan

Item 2(b) Address of Principal Business Office or, if None, Residence:

c/o Dolan Media Company

222 South Ninth Street, Suite 2300

Minneapolis, MN 55402

Item 2(c) Citizenship:

United States of America

Item 2(d) Title of Class of Securities:

Common Stock (par value \$.001 per share)

Item 2(e) CUSIP Number:

25659P402

Item 3 If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

CUSIP No. 25659P402

- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J);
- (k) o Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J), please specify type of institution:

Item 4 Ownership.

- (a) Amount beneficially owned: 1,608,949 ⁽¹⁾
- (b) Percent of class: 5.4% ⁽²⁾
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 1,608,949
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,608,949
 - (iv) Shared power to dispose or to direct the disposition of: 0

1 This Item 4
excludes
(1) 4,761 shares
of common
stock that
Chicosa
Partners, LLC
owns,
(2) 16,088
shares of
common stock
Mr. Dolan s
spouse owns,
and (3) options
to acquire 307
shares of
common stock
which

Mr. Dolan's spouse may exercise during the 60-day period following December 31, 2008. Mr. Dolan is the managing member of Chicosa and has sole investment and voting power with respect to, and therefore may be deemed to be the beneficial owner of, these shares.

Mr. Dolan disclaims beneficial ownership of these shares because he has no pecuniary interest therein.

Mr. Dolan also disclaims ownership in those shares owned by his spouse or which his spouse may acquire upon the exercise of options that are exercisable during the 60-day period following December 31, 2008.

This Item 4 includes options to acquire 52,832 shares of common stock which Mr. Dolan may

exercise during
the 60-day
period following
December 31,
2008. It
excludes
unvested
options to
acquire 158,496
shares of
common stock,
which vest in
equal annual
installments of
52,832 shares
on each of
August 1, 2009,
August 1, 2010
and August 1,
2011, and
unvested
options to
acquire 921
shares of
common stock
held by
Mr. Dolan's
spouse, which
vest, in three
equal
installments,
over the same
period. This
Item 4 also
excludes
unvested
options for the
purchase of
85,954 shares of
common stock
held by
Mr. Dolan and
unvested
options for the
purchase of 429
shares of
common stock
held by
Mr. Dolan's
spouse, all of
which vest in

four equal
installments
annually
beginning on
May 12, 2009.
This Item 4 also
excludes 2,500
shares of
common stock
that Mr. Dolan's
sisters own
(2,128 shares
and 2,587
shares,
respectively),
including shares
that Mr. Dolan's
sisters received
as a pro rata
distribution
from Chicosa
Partners, LLC in
March 2008,
and 1,000 shares
of common
stock that
Mr. Dolan's
father owns.

- 2 Assumes
29,955,018
shares
outstanding as
of December 31,
2008.

CUSIP No. 25659P402

Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [].

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8 Identification and Classification of Members of the Group.

Not applicable

Item 9 Notice of Dissolution of Group.

Not applicable

Item 10 Certifications.

Not applicable

CUSIP No. 25659P402

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2009

(Date)

/s/ James P. Dolan

(Signature)

James P. Dolan

(Name)