

Eves David L
 Form 3
 December 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Eves David L | | (Month/Day/Year) | XCEL ENERGY INC [XEL] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| SOUTHWESTERN PUBLIC SERVICE CO ("SPS"), Â 6TH AND TYLER - SPS TOWER | | 12/13/2006 | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| AMARILLO, Â TX Â 79101 | | | <input checked="" type="checkbox"/> Officer | <input checked="" type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) (specify below) | |
| | | | President and CEO, SPS / Xcel | |
| | | | Energy owns 100% of SPS | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 17,077 | D | Â |
| Common Stock | 2,723.513 | I | 401K |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--|---------------------------|----------------------|---|
|--|--|--|---------------------------|----------------------|---|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|----------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|---|
| Phantom Stock | Â (1) | Â (1) | Common Stock | 56,641 | \$ 0 | D | Â |
| Option, right to buy | Â (2) | 12/15/2007 | Common Stock | 7,285 | \$ 30.8468 | D | Â |
| Option, right to buy | Â (2) | 12/13/2008 | Common Stock | 5,890 | \$ 31.0081 | D | Â |
| Option, right to buy | Â (2) | 12/12/2009 | Common Stock | 6,975 | \$ 20.0403 | D | Â |
| Option, right to buy | Â (2) | 12/12/2010 | Common Stock | 5,900 | \$ 27.9375 | D | Â |
| Option, right to buy | Â (2) | 12/12/2011 | Common Stock | 17,300 | \$ 25.9 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|------------------------------|
| | Director | 10% Owner | Officer | Other |
| Eves David L SOUTHWESTERN PUBLIC SERVICE CO ("SPS") 6TH AND TYLER - SPS TOWER AMARILLO, TX 79101 | Â | Â | Â President and CEO, SPS | Xcel Energy owns 100% of SPS |

Signatures

Tara M. DeGeest, Attorney-in-Fact for David L. Eves
 Date: 12/26/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of phantom stock are payable in cash following termination of reporting person's employment.
- (2) Option Grant exercisable dates are based on a vesting schedule of a pro-rated portion of each grant, which is unique to, and dictated by the plan under which the specific option grant was authorized.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.