

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

HUANENG POWER INTERNATIONAL INC
Form 6-K
June 30, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June, 2006

(Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information
contained in this form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to registrant in
connection with Rule 12g3-2(b):
82-_____.)

N/A

Huaneng Power International, Inc.
West Wing, Building C, Tianyin Mansion
No. 2C Fuxingmennan Street
Xicheng District
Beijing, 100031 PRC

This Form 6-K consists of:

The press release on announced tariff adjustments of Huaneng Power International
Inc. (the "Registrant"), made by the Registrant in English on June 29, 2006.

SIGNATURE

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Huang Long

Name: Huang Long

Title: Executive Director

Date: June 29, 2006

[GRAPHIC OMITTED]

To: Business Editor
[For Immediate Release]

HUANENG POWER INTERNATIONAL, INC.
Announces Tariff Adjustments

(Beijing, China, June 29, 2006) Huaneng Power International, Inc. (the "Company") [NYSE: HNP; HKEx: 902; SSE: 600011] announced the adjustments of tariffs of some of its power plants.

Pursuant to a notice recently issued by the National Development and Reform Commission (the "NDRC"), the NDRC decided to adjust the on-grid tariffs of the power plants in the power grids of North China, South China, Central China, East China, Northeast and Northwest with effect from 30th June 2006.

The main purpose of adjusting the on-grid tariffs is to resolve the conflict arising from the increase of coal price and the desulphurization renovation of power plants. Key aspects of the plan include the following:

1. Coal-electricity Price Linkage Mechanism (the "Mechanisms") to be implemented to appropriately raise on-grid tariffs.

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

In order to resolve the problem due to the increase of the average coal price in 2005 exceeding the latest estimates as per Mechanisms in the regions where the Company's power plants are located, the increase of the contract price of coal in 2006, and the impact on on-grid tariffs resulted from the two increases in the railway transportation costs in 2005, the on-grid tariffs are to be appropriately raised.

2. On-grid tariffs will be increased as a result of the cost increase due to the installation of the flue-gas desulphurization facilities.

In respect of the coal-fired generating units with desulphurization facilities which had been put into operation before the end of 2006 while their on-grid tariffs have not been taken into consideration of the cost of desulphurization, their on-grid tariffs will be increased by RMB15/MWh (including VAT) after passing the examination by the provincial environmental protection departments and obtaining the approval from the provincial pricing bureau.

3. Excess generation tariffs will be abolished for those provinces where excess generation tariffs have been previously applied.

Such abolition will be implemented in the South Hebei Grid, Hunan Province and Gansu Province where the Company's power plants are located.

According to the above-mentioned approved tariff adjustment plan, the average on-grid tariffs of the Company's coal-fired power plant will be increased by RMB9/MWh (exclusive of tariff increase for desulphurization) with effect from 30th June 2006.

Pursuant to a document in respect of the tariff adjustments issued by the NDRC, the on-grid tariffs of the Company's power plants will be adjusted as follow:

| Power Plants | On-grid Tariff before Adjustment (RMB/MWh) (VAT Inclusive) | Change (RMB/MWh) (VAT Inclusive) | On-grid Tariff after Adjustment (RMB/MWh) (VAT Inclusive) |
|----------------------------------|---|--|--|
| ----- | | | |
| Liaoning Province | | | |
| Dalian | - | Increase | - |
| Dandong | - | RMB15.1/MWh | - |
| Yingkou | - | as a result of the Mechanisms | - |
| ----- | | | |
| Guangdong Povince | | | |
| Shantou Coal-fired Phase I | 468.51 | 29.20 | 497.71 |
| Shantou Coal-fired Phase II | 439.00 | 14.20 | 453.20 |
| ----- | | | |

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Jiangsu Province

| | | | |
|---------|--------|-------|--------|
| Nantong | 355.70 | 15.50 | 371.20 |
| Nanjing | 355.70 | 8.00 | 363.70 |
| Taicang | 384.20 | 6.50 | 390.70 |

| Power Plants | On-grid Tariff before Adjustment (RMB/MWh) (VAT Inclusive) | Change (RMB/MWh) (VAT Inclusive) | On-grid Tariff after Adjustment (RMB/MWh) (VAT Inclusive) |
|------------------|---|--|--|
| Huaiyin Phase I | 359.70 | 19.00 | 378.70 |
| Huaiyin Phase II | 385.70 | 4.00 | 389.70 |

Shandong Province

| | | | |
|---------------------------|--------|-------|--------|
| Dezhou Phase II | 355.50 | 25.90 | 381.40 |
| Dezhou Phase I and III | 355.50 | 10.90 | 366.40 |
| Jining Unit 3 and 4 | 310.00 | 20.90 | 330.90 |
| Jining Unit 5 and 6 | 360.00 | 10.90 | 370.90 |
| Weihai | 400.00 | 6.00 | 406.00 |
| Xindian | 345.00 | 10.90 | 355.90 |
| Rizhao | 396.40 | 10.90 | 407.30 |

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Shanghai

| | | | |
|--------------|--------|-------|--------|
| Shidongkou I | 358.00 | 13.70 | 371.70 |
|--------------|--------|-------|--------|

| | | | |
|---------------|--------|-------|--------|
| Shidongkou II | 358.00 | 13.70 | 371.70 |
|---------------|--------|-------|--------|

| Power Plants | On-grid Tariff before Adjustment (RMB/MWh) (VAT Inclusive) | Change (RMB/MWh) (VAT Inclusive) | On-grid Tariff after Adjustment (RMB/MWh) (VAT Inclusive) |
|--------------|---|--|--|
|--------------|---|--|--|

Hebei South Grid

| | | | |
|---------|--------|------|--------|
| Shangan | 341.00 | 9.50 | 350.50 |
|---------|--------|------|--------|

Zhejiang Province

| | | | |
|-----------|--------|------|--------|
| Changxing | 403.80 | 9.50 | 413.30 |
|-----------|--------|------|--------|

Shanxi Province

| | | | |
|---------------|--------|-------|--------|
| Yushe Phase I | 308.00 | 16.40 | 324.40 |
|---------------|--------|-------|--------|

| | | | |
|----------------|--------|-------|--------|
| Yushe Phase II | 259.00 | 16.40 | 275.40 |
|----------------|--------|-------|--------|

Henan Province

| | | | |
|--------|--------|-------|--------|
| Qinbei | 321.00 | 13.20 | 334.20 |
|--------|--------|-------|--------|

Chongqing Municipal

| | | | |
|----------|--------|-------|--------|
| Luohuang | 308.00 | 14.40 | 322.40 |
|----------|--------|-------|--------|

Hunan Province

| | | | |
|-----------------|--------|-------|--------|
| Yueyang Phase I | 369.00 | 18.50 | 387.50 |
|-----------------|--------|-------|--------|

| | | | |
|------------------|--------|-------|--------|
| Yueyang Phase II | 384.00 | 18.50 | 402.50 |
|------------------|--------|-------|--------|

Jiangxi Province

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

| | | | |
|----------------|--------|-------|--------|
| Jinggangshan | 365.00 | 13.00 | 378.00 |
| ----- | | | |
| Gansu Province | | | |
| ----- | | | |
| Pingliang | 230.30 | 8.80 | 239.10 |
| ----- | | | |

Huaneng Power International, Inc. develops, constructs, operates and manages power plants in China nationwide, with a total generation capacity of 24,260MW on an equity basis. The Company wholly owns sixteen operating power plants, and has controlling interests in twelve operating power companies and minority interests in four operating power companies. Today, it is the largest listed power producer in China.

~ End ~

For further information, please contact:

Ms. Meng Jing / Ms. Zhao Lin
Huaneng Power International, Inc.
Tel: (8610) 6649 1856 / 1866
Fax: (8610) 6649 1860
Email: ir@hpi.com.cn

Ms. Christy Lai / Ms. Sally Wong
Rikes Communications Limited
Tel: (852) 2520 2201
Fax: (852) 2520 2241