

Bunge LTD
Form 4
March 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GWATHMEY ARCHIBOLD

(Last) (First) (Middle)

C/O BUNGE LTD, 50 MAIN STREET

(Street)

WHITE PLAINS, NY 10606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Bunge LTD [BG]

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Co-CEO Bunge Global Agri.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/06/2007 | | M ⁽¹⁾ | | 26,857 A \$ 15.875 | 45,707 | D |
| Common Stock | 03/06/2007 | | M | | 9,863 A \$ 16 | 55,570 | D |
| Common Stock | 03/06/2007 | | M | | 13,280 A \$ 18.875 | 68,850 | D |
| Common Stock | 03/06/2007 | | S | | 2,300 D \$ 75.68 | 66,550 | D |
| Common Stock | 03/06/2007 | | S | | 1,100 D \$ 75.7 | 65,450 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 03/06/2007 | S | 100 | D | \$ 75.71 | 65,350 | D |
| Common Stock | 03/06/2007 | S | 900 | D | \$ 75.72 | 64,450 | D |
| Common Stock | 03/06/2007 | S | 1,600 | D | \$ 75.73 | 62,850 | D |
| Common Stock | 03/06/2007 | S | 2,300 | D | \$ 75.74 | 60,550 | D |
| Common Stock | 03/06/2007 | S | 1,400 | D | \$ 75.75 | 59,150 | D |
| Common Stock | 03/06/2007 | S | 100 | D | \$ 75.78 | 59,050 | D |
| Common Stock | 03/06/2007 | S | 200 | D | \$ 75.81 | 58,850 | D |
| Common Stock | 03/06/2007 | S | 9,300 | D | \$ 75.85 | 49,550 | D |
| Common Stock | 03/06/2007 | S | 1,100 | D | \$ 75.86 | 48,450 | D |
| Common Stock | 03/06/2007 | S | 4,500 | D | \$ 75.87 | 43,950 | D |
| Common Stock | 03/06/2007 | S | 3,200 | D | \$ 75.88 | 40,750 | D |
| Common Stock | 03/06/2007 | S | 5,900 | D | \$ 75.89 | 34,850 | D |
| Common Stock | 03/06/2007 | S | 3,000 | D | \$ 75.9 | 31,850 | D |
| Common Stock | 03/06/2007 | S | 100 | D | \$ 75.91 | 31,750 | D |
| Common Stock | 03/06/2007 | S | 200 | D | \$ 75.92 | 31,550 | D |
| Common Stock | 03/06/2007 | S | 1,100 | D | \$ 75.93 | 30,450 | D |
| Common Stock | 03/06/2007 | S | 100 | D | \$ 75.94 | 30,350 | D |
| Common Stock | 03/06/2007 | S | 2,500 | D | \$ 75.96 | 27,850 | D |
| Common Stock | 03/06/2007 | S | 500 | D | \$ 75.97 | 27,350 | D |
| Common Stock | 03/06/2007 | S | 100 | D | \$ 75.98 | 27,250 | D |
| | 03/06/2007 | S | 8,400 | D | \$ 75.99 | 18,850 | D |

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 15.875 | 03/06/2007 | | M | 26,857 | 05/01/2002 ⁽²⁾ 05/01/2011 | Common Stock 26,857 |
| Stock Options (Right to buy) | \$ 16 | 03/06/2007 | | M | 9,863 | 08/03/2002 ⁽³⁾ 08/03/2011 | Common Stock 9,863 |
| Stock Options (Right to buy) | \$ 18.875 | 03/06/2007 | | M | 13,280 | 05/01/2001 ⁽⁴⁾ 05/01/2010 | Common Stock 13,280 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------------------------|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GWATHMEY ARCHIBOLD C/O BUNGE LTD 50 MAIN STREET WHITE PLAINS, NY 10606 | | | Co-CEO Bunge Global Agri. | |

Signatures

/s/ Thomas F. Albert,
Attorney-in-Fact

03/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the transactions reported on this Form 4 were effected pursuant to a written 10b5-1 trading plan adopted in accordance with SEC Rule 10b5-1 on February 20, 2007.
- (2) This option is exercisable in three equal annual installments beginning on May 1, 2002.
- (3) This option is exercisable in three equal annual installments beginning on August 3, 2002.
- (4) This option is exercisable in three equal annual installments beginning on May 1, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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