eHealth, Inc. Form 4 August 09, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

**OMB** 

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* SCHAEPE CHRISTOPHER J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) eHealth, Inc. [EHTH]

08/07/2007

(Check all applicable)

C/O LIGHTSPEED VENTURE PARTNERS, 2200 SAND HILL **ROAD** 

(Street)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director 10% Owner Officer (give title Other (specify

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

MENLO PARK, CA 94025

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities O Beneficially Fo Owned (I	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	08/07/2007		J <u>(6)</u>	359,007 (1)	D	\$ 22.2	0	D (1)		
Common Stock	08/07/2007		J <u>(7)</u>	410,568 (2)	D	\$ 22.2	0	D (2)		
Common Stock	08/07/2007		J <u>(8)</u>	51,753 (3)	D	\$ 22.2	0	D (3)		
Common Stock	08/07/2007		J <u>(9)</u>	15,907 (4)	D	\$ 22.2	0	D (4)		
Common Stock	08/07/2007		J V	626 (5)	A	\$0	626	D (5)		

#### Edgar Filing: eHealth, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	•
Derivative Conversion		(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Da	Date	Amount of	Derivative	]	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	į
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities (Instr. 3 and 4)	(Instr. 5)	Ì	
Derivative					Securities		(Ins				
	Security				Acquired						1
					(A) or						1
					Disposed						•
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A 4		
									Amount		
						Date	Expiration Date	Title I	or		
						Exercisable			Number		
				C + V					of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

SCHAEPE CHRISTOPHER J C/O LIGHTSPEED VENTURE PARTNERS 2200 SAND HILL ROAD MENLO PARK, CA 94025

X

## **Signatures**

/s/ Christopher J. 08/08/2007 Schaepe

\*\*Signature of Reporting Date

Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are held by WPG Enterprise Fund III, LLC ("WPGEF III"). Mr. Schaepe is a managing member of WPG VC Fund Adviser, LLC, (1) which is the fund investment advisory member of WPGEF III. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGEF III, except to the extent of his pecuniary interest therein.
- Shares are held by Weiss, Peck & Greer Venture Associates IV, LLC ("WPGVA IV"). Mr. Schaepe is a managing member of WPG VC (2) Fund Adviser, LLC, which is the fund investment advisory member of WPGVA IV. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGVA IV, except to the extent of his pecuniary interest therein.

(3)

Reporting Owners 2

9. Ni Deriv Secu Bene

Own Follo Repo Trans (Insti

#### Edgar Filing: eHealth, Inc. - Form 4

Shares are held by Weiss, Peck & Greer Venture Associates IV Cayman, LP ("WPGVA IV Cayman"). Mr. Schaepe is a managing member of WPG VC Fund Adviser, LLC, which is the fund investment advisory partner of WPGVA IV Cayman. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGVA IV Cayman, except to the extent of his pecuniary interest therein.

- Shares are held by WPG Information Sciences Entrepreneur Fund, LP ("WPGISEF"). Mr. Schaepe is a managing member of WPG VC

  (4) Fund Adviser, LLC, which is the fund investment advisory member of WPGISEF. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGISEF, except to the extent of his pecuniary interest therein.
- (5) Mr. Schape acquired these shares through a pro-rata distribution by the following funds which he currently is a managing member: (i) WPGEF III; (ii) WPGVA IV; (iii)WPGVA IV Cayman; and (iv) WPGISEF.
- (6) Distributed by WPGEF III on a pro-rata basis to the members of WPGEF III.
- (7) Distributed by WPGVA IV on a pro-rata basis to the partners of WPGVA IV.
- (8) Distributed by WPGVA IV Cayman on a pro-rata basis to the partners of WPGVA IV Cayman.
- (9) Distributed by WPGISEF on a pro-rata basis to the partners of WPGISEF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.