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Siberian Energy Group Inc. Form 8-K October 23, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 23, 2006

SIBERIAN ENERGY GROUP INC.

(Exact name of registrant as specified in its charter)

Nevada 333-118902 52-2207080

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

275 Madison Ave, 6th Floor, New York, NY 10016

(Address of principal executive offices) (Zip Code)

(212) 828-3011
----Registrant's telephone number

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS

On October 23, 2006, Siberian Energy Group Inc. (the "Company") issued a press release regarding the fact that its 50/50 joint venture with Baltic

Petroleum (E&P) Ltd., OOO Zauralneftegaz, a Russian limited liability company received the results of the high definition 2D seismic analysis conducted on ZNG's blocks in Western Siberia, and that such results included the

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identification of two drilling prospects with a combined area of 29 square kilometers in ${\tt ZNG's}$ northern ${\tt Privolny}$ license area.

The press release announcing these results is filed herewith as exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

Exhibit No. Description

99.1 Press Release announcing the results of ZNG's 2D Seismic

Analysis

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIBERIAN ENERGY GROUP, INC.

By: /s/ David Zaikin

David Zaikin, Chief Executive Officer

Dated: October 23, 2006