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FELDSTEIN KATHLEEN F

Form 3

January 26, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

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Number: January 31, 2005

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address Person FELDSTEIN			2. Date of Event Requiring Statement (Month/Day/Year) 01/19/2005	3. Issuer Name and Ticker or Trading Symbol BLACKROCK NEW YORK INSURED MUNICIPAL 2008 TERM TRUST INC [BLN]						
(Last) (Fin	rst)	(Middle)	01/19/2003	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
·	reet)			(Check all applicable) _X_ Director 10% C Officer Other (give title below) (specify below)						
NEW YORK, I	NYA 10	022		(give thie below	(specify being	,w)	Form filed by More than One Reporting Person			
(City) (Sta	ate)	(Zip)	Table I - N	ole I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	*			
Reminder: Report on owned directly or ind	-	e line for ea	ch class of securities benefic	ially SI	EC 1473 (7-02)				
•	Persons	•	oond to the collection of ained in this form are not							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or	Price of Derivative Security	Derivative Security: Direct (D)	
				Number of Shares		or Indirect (I)	

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FELDSTEIN KATHLEEN F
40 EAST 52ND STREET Â X Â Â

NEW YORK, NYÂ 10022

Signatures

Kathleen F.
Feldstein

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2