Pebblebrook Hotel Trust Form 8-K September 23, 2010

the following provisions:

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

September 22, 2010

PEBBLEBROOK HOTEL TRUST

(Exact name of registrant as specified in its charter)

| Maryland | 001-34571 | 27-1055421 |
|--|---|---|
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |
| 2 Bethesda Metro Center, Suite 1530, | riie Nuiliber) | 20814 |
| Bethesda, Maryland (Address of principal executive offices) | | (Zip Code) |
| Registrant s telephone number, including are | ea code: | (240) 507-1300 |
| | Not Applicable | |
| Former name | or former address, if changed since la | ast report |
| | | |
| Check the appropriate box below if the Form 8-K filing | is intended to simultaneously satisfy t | he filing obligation of the registrant under any of |

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Item 1.01 Entry into a Material Definitive Agreement.

On September 22, 2010, a subsidiary of Pebblebrook Hotel Trust (the "Company") entered into an agreement to acquire an upscale, full-service hotel in the Portland, Oregon metropolitan region for \$56.0 million from an unaffiliated third party. The Company expects to fund the purchase price with proceeds of the Company's initial public offering and secondary offering. The closing is expected to occur within 60 days, however, because the acquisition is subject to customary closing requirements and conditions, the Company can give no assurance that the transaction will be consummated during that time period, or at all.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEBBLEBROOK HOTEL TRUST

September 22, 2010

By: /s/ Raymond D. Martz

Name: Raymond D. Martz

Title: Executive Vice President, Chief Financial Officer,

Treasurer and Secretary