SKYWORKS SOLUTIONS INC

Form 8-K January 28, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

January 22, 2009

Skyworks Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-5560	04-2302115
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
20 Sylvan Road, Woburn, Massachusetts		01801
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area coo	de:	781-376-3000
	Not Applicable	
Former name or for	rmer address, if changed since	last report
Check the appropriate box below if the Form 8-K filing is intended the following provisions:	ended to simultaneously satisfy	the filing obligation of the registrant under any of
Written communications pursuant to Rule 425 under the Soliciting material pursuant to Rule 14a-12 under the Excommencement communications pursuant to Rule 14a-15. Pre-commencement communications pursuant to Rule 13a-15.	change Act (17 CFR 240.14a-1 d-2(b) under the Exchange Ac	2) t (17 CFR 240.14d-2(b))

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Item 2.05 Costs Associated with Exit or Disposal Activities.

On January 22, 2009, Skyworks Solutions, Inc. (the "Company") committed to a restructuring plan (the "Plan") to realign its costs given current business conditions. The Plan reduces global headcount by approximately 4%, or 150 employees, primarily affecting RF transceiver development. The Plan will be implemented, in most part, by the end of the current quarter, and the Company anticipates pre-tax charges of approximately \$18 million. Total cash charges will approximate \$6 million, of which half are expected to be paid in the current fiscal quarter. Most of these charges will be incurred in the current quarter, and will include severance costs and asset impairments for inventory and equipment. Future benefits from the Plan will be discussed on the Company's earnings call scheduled for February 5, 2009.

Item 2.06 Material Impairments.

The disclosure included in response to Item 2.05 is incorporated herein by reference.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Skyworks Solutions, Inc.

January 28, 2009 By: \(\s/\ \text{Donald W. Palette} \)

Name: Donald W. Palette

Title: Vice President and Chief Financial Officer