FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE Form 8-K October 25, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 17, 2006

Federal National Mortgage Association

(Exact name of registrant as specified in its charter)

| Federally Chartered Corporation | 000-50231 | 52-0883107 |
|--|-----------------------------------|--|
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |
| • | The Number) | , |
| 3900 Wisconsin Avenue, NW, Washington, District of Columbia | | 20016 |
| (Address of principal executive offices) | | (Zip Code) |
| Registrant s telephone number, including area code: | | 202-752-7000 |
| | Not Applicable | |
| Former name or | former address, if changed since | last report |
| | | |
| Check the appropriate box below if the Form 8-K filing is in the following provisions: | ntended to simultaneously satisfy | the filing obligation of the registrant under any of |
| [] Written communications pursuant to Rule 425 under th | • | |
| Soliciting material pursuant to Rule 14a-12 under the E | | |
| [] Pre-commencement communications pursuant to Rule | | |

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Item 2.02 Results of Operations and Financial Condition.

On October 23, 2006, Fannie Mae (formally, the Federal National Mortgage Association) published summary information regarding its outstanding debt for certain prior quarterly and annual periods on its website, www.fanniemae.com. The summary, a copy of which is furnished as Exhibit 99.1 to this report, is incorporated herein by reference.

The information in this item, including Exhibit 99.1 submitted herewith, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of Section 18, nor shall it be deemed incorporated by reference into any disclosure document relating to Fannie Mae, except to the extent, if any, expressly set forth by specific reference in such document.

Item 7.01 Regulation FD Disclosure.

On October 17, 2006, Fannie Mae announced that its Board of Directors had declared dividends on the company's common stock and preferred stock. The announcement, a copy of which is furnished as Exhibit 99.2 to this report, is incorporated herein by reference.

The information in this item, including Exhibit 99.2 submitted herewith, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of Section 18, nor shall it be deemed incorporated by reference into any disclosure document relating to Fannie Mae, except to the extent, if any, expressly set forth by specific reference in such document.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The exhibit index filed herewith is incorporated herein by reference.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Federal National Mortgage Association

October 25, 2006 By: /s/ David C. Hisey

Name: David C. Hisey

Title: Senior Vice President and Controller

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Exhibit Index

| Exhibit No. | Description |
|-------------|--|
| 99.1 | Summary information on outstanding debt published by |
| | Fannie Mae on October 23, 2006 |
| 99.2 | News release, dated October 17, 2006, regarding common |
| | and preferred stock dividends |