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WATTS WATER TECHNOLOGIES INC

Form 4 May 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

(Last)

Stock

1. Name and Address of Reporting Person * HORNE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

WATTS WATER

TECHNOLOGIES INC [WTS]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

05/15/2006

X_ Director X__ 10% Owner Other (specify Officer (give title below)

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET

(Street)

(First)

(Middle)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

NORTH ANDOVER, MA 01845

(City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 7. Nature of Ownership Indirect Securities Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported

Ι

(A) or Code V Amount (D) Price Transaction(s) (Instr. 4) (Instr. 3 and 4)

Class A 05/15/2006 S 4,200 D \$ 57,100 (1) Common 37.3069

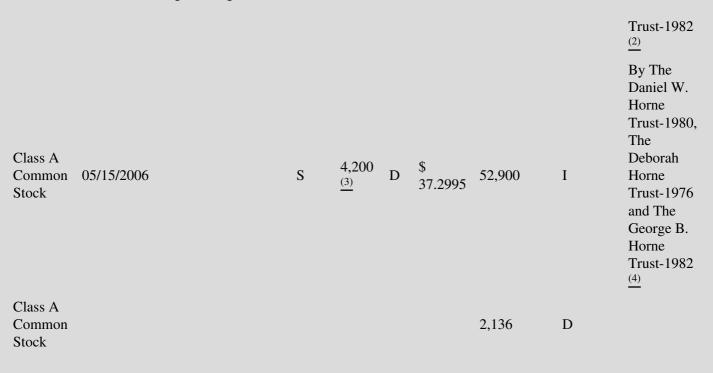
Daniel W. Horne

By The

Trust-1980, The Deborah Horne Trust-1976 and The George B.

Horne

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	(Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities	3		(Instr.	3 and 4)	
	Security			Acquired						
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
									Amount	
						Date Exercisable	Expiration Date	Title	or	
									Number	
									of	
				Code V	I (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
	X	X				

Reporting Owners 2

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HORNE TIMOTHY P C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 01845

Signatures

Kenneth R. Lepage - Attorney-in-Fact

05/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold were held by The Deborah Horne Trust-1976, of which the Reporting Person serves as Trustee.
 - The Reporting Person indirectly owns 4,825 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 2,275 shares of
- (2) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.
- (3) The shares sold were held by The Daniel W. Horne Trust-1980, of which the Reporting Person serves as Trustee.
 - The Reporting Person indirectly owns 625 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 2,275 shares of
- (4) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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