

PARAMOUNT GOLD MINING CORP.

Form SC 13G

April 10, 2007

Paramount Gold Mining Corp.
Common Shares
69924P102
March 31, 2007

CUSIP 69924P102

1. Sprott Asset Management Inc.
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1
Canada

2. n/a

3.

4. Ontario, Canada

5. 3,642,000

6. n/a

7. 3,642,000

8. n/a

9. n/a

10. n/a

11. n/a

12. IA

Item 1

(a) Paramount Gold Mining Corp.
(b) 346 Waverly Street
Ottawa, ON
K2P 0W5
Canada

Item 2

(a) Sprott Asset Management Inc.
(b) Suite 2700, South Tower
Royal Bank Plaza
P.O. Box 27
Toronto, Ontario M5J 2J1
Canada
(c) Canadian
(d) Common Shares
(e) 69924P102

Item 3

n/a

Item 4

(a) n/a
(b) n/a
(c) (i) 3,642,000

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- (ii) n/a
- (iii) 3,642,000
- (iv) n/a

Item 5
n/a

Item 6
n/a

Item 7
n/a

Item 8
n/a

Item 9
n/a

Item 11
April 10, 2007
Eric Sprott
Chief Executive Officer