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ELECTRONIC ARTS INC

Form 3

November 08, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Statement A Schappert John (Month/Day/Year) 11/08/2006 (Last) (First) (Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol ELECTRONIC ARTS INC [ERTS]

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

209 REDWOOD SHORES **PARKWAY**

(Street)

10% Owner Director _X__ Officer Other (give title below) (specify below) SVP & COO WW Studios

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

4. Nature of Indirect Beneficial

Form filed by More than One Reporting Person

REDWOOD CITY, CAÂ 94065

1. Title of Security

(Instr. 4)

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

Form:

Ownership Ownership (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Â 33,032 (1) Common Stock D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Title

Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(2)	05/09/2012	Common Stock	100,000	\$ 29.48	D	Â
Non-Qualified Stock Option (right to buy)	(2)	10/07/2012	Common Stock	100,000	\$ 31.315	D	Â
Non-Qualified Stock Option (right to buy)	(2)	10/24/2013	Common Stock	100,000	\$ 48.785	D	Â
Non-Qualified Stock Option (right to buy)	(3)	08/16/2016	Common Stock	14,000	\$ 51.64	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/01/2016	Common Stock	31,500	\$ 52.03	D	Â
Non-Qualified Stock Option (right to buy)	(4)	11/09/2015	Common Stock	25,000	\$ 59.7	D	Â
Restricted Stock Units	(5)	03/01/2009	Common Stock	4,500	\$ <u>(6)</u>	D	Â
Restricted Stock Units	(5)	08/16/2009	Common Stock	2,000	\$ <u>(6)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Schappert John 209 REDWOOD SHORES PARKWAY REDWOOD CITY, CA 94065	Â	Â	SVP & COO WW Studios	Â		
Signatures						
By: Stephanie Kuo attorney in fact For: John Schappert		11/08/2006				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents (a) 31,250 shares of restricted stock, granted pursuant to Electronic Arts' offer to exchange described in Schedule TO-I, filed

 August 16, 2006, as amended (the "Exchange Offer"), which vest as to 25% on August 1, 2007, an additional 25% on August 1, 2008, and the remaining 50% on August 1, 2009, and (b) 1,782 shares previously acquired under the Electronic Arts Employee Stock Purchase

Date

- Option vests and becomes exercisable as to 24%, 12 months from vest date; then vests as to an additional 2% each month thereafter for 38 months
- (3) Option vests and becomes exercisable as to 25% each year from vest date for 4 years.
- (4) Option vests and becomes exercisable 4 years from date of grant.

Reporting Owners 2

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- (5) Restricted Stock Units vest as to 25%, 12 months from grant date; then vest as to an additional 25%, 24 months from grant date; and then vest as to the remaining 50%, 36 months from grant date.
- (6) Each restricted stock unit represents a contingent right to receive one share of Electronic Arts common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.