NEXIA HOLDINGS INC

Form 4

September 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SURBER RICHARD D			2. Issuer Name and Ticker or Trading Symbol NEXIA HOLDINGS INC [NEXH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(Last) (First) (Middle)	(Middle)	3. Date of Earliest Transaction	(Enson an applicable)			
59 WEST 100 FLOOR	59 WEST 100 SOUTH, SECOND FLOOR		(Month/Day/Year) 09/18/2006	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) PRESIDENT AND CFO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SALT LAKE CITY, UT 84101			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
		-	Table 1 - Non-Delivative Secultures Actualieu, Disbuseu di, di Delichciativ Owneu

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acqui	red (A)	or	5. Amount of	6.
Security	(Month/Day/Year)	Execution Date, if	Transacti	orDisposed of (D)			Securities	Ownership
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form:
		(Month/Day/Year)	(Instr. 8)				Owned Following	Direct (D)
	(4)					Reported	or Indirect	
					(A)		Transaction(s)	(I)
			C-1- V	A4	or (D)	D	(Instr. 3 and 4)	(Instr. 4)
			Code V	Amount	(D)	Price		

SEE FOO FOR COMMON 09/18/2006 P 2,000,000,000 A 2,020,091,937 I **EXPLAN STOCK** OF RESP (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

7. Nature of Beneficial C (Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exer		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		ionNumber	Expiration D		Amou		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	(Year)	Under	, ,	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	Ť				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(211512
					4, and 5)						
					4, and 3)						
									Amount		
						.	.		or		
						Date	Expiration	Title	Number		
						Exercisable I	Date		of		
				Code V	(A) (D)				Shares		

Dalasianahina

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
SURBER RICHARD D				
59 WEST 100 SOUTH, SECOND FLOOR	X	X	PRESIDENT AND CFO	
SALT LAKE CITY, UT 84101				

Signatures

/S/ RICHARD D. 09/20/2006 **SURBER** **Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Richard Surber is the president of Diversified Holdings Inc., holder of 9,905 common shares, Diversified Holdings X, Inc., holder of 2,000,000,000 restricted common shares and Oasis International Hotel & Casino, Inc. holder of 2,655 common shares. Mr. Surber may be deemed a beneficial owner of these shares. Mr. Surber owns 10 billion shares of Series B Preferred Stock (not subject to Rule 16) with voting rights equal to 5 billion common shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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