RLI CORP Form 4/A October 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

RLI CORP [RLI]

3. Date of Earliest Transaction

1(b).

(Last)

(Print or Type Responses)

VIETS ROBERT O

1. Name and Address of Reporting Person *

(First)

(Middle)

11305 NOI		(Month/Day/Year) 09/28/2005				_X_ Director 10% Owner Officer (give title below) Other (specify below)			
	Filed(M	4. If Amendment, Date Original Filed(Month/Day/Year) 10/05/2005				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PEORIA, I		10/03/2003				Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Di					uired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Secur on(A) or D (Instr. 3.	oispose , 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					. ,		2,834.296	D	
Common Stock							30,120.7532 (1)	I	By Trust
Common Stock	09/28/2005		M/K	3,500	A	\$ 9.15	20,900	I	K. Viets, Trustee of ROV Florida Intangible Trust
Common Stock	09/28/2005		F/K	697	D	\$ 45.95	20,203	I	K. Viets, Trustee of

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		ROV Florida Intangible Trust
Common Stock Reminder: Report on a separate line for each class of securities benefic	$4,142.6329 \frac{(2)}{2}$ I stilly owned directly or indirectly.	ROV IRA Rollover
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 13.95					02/03/1998	02/03/2007	Common Stock	1,500
Stock Option	\$ 16.5938					02/01/2000	02/01/2009	Common Stock	3,000
Stock Option	\$ 19.6					02/02/1999	02/02/2008	Common Stock	1,500
Stock Option	\$ 22.7					02/01/2001	02/01/2011	Common Stock	3,600
Stock Option	\$ 22.75					02/01/2003	02/01/2012	Common Stock	1,800
Stock Option	\$ 27.51					02/03/2003	02/03/2013	Common Stock	1,800
Stock Option	\$ 40.39					02/02/2004	02/02/2014	Common Stock	3,600
Stock Option	\$ 9.15	09/28/2005		M/K	3,500	05/02/1997	05/02/2006	Common Stock	3,500

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VIETS ROBERT O 11305 NORTH PAWNEE ROAD X PEORIA, IL 61615

Signatures

Robert O Viets 10/14/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment.
- (2) Ownership reflects dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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