

WILLIS LEASE FINANCE CORP
 Form 4
 May 08, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIS CHARLES F IV

2. Issuer Name and Ticker or Trading Symbol
WILLIS LEASE FINANCE CORP [wlfc]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 773 SAN MARIN DRIVE, SUITE 2215

3. Date of Earliest Transaction (Month/Day/Year)
 04/24/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

(Street)
 NOVATO, CA 94998

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	Amount (1)	(A) or (D)	Price (2)		
Common Stock	04/24/2012	04/24/2012	M	V	6,496 (1)	A	\$ 5.01	727,444	D	
Common Stock	04/24/2012	04/24/2012	S	V	6,496 (1)	D	\$ 12.9799 (2)	720,948	D	
Common Stock	04/25/2012	04/25/2012	M	V	8,074 (1)	A	\$ 5.01	729,022	D	
Common Stock	04/25/2012	04/25/2012	S	V	8,074 (1)	D	\$ 13.0409 (3)	720,948	D	

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Common Stock	04/26/2012	04/26/2012	M	V	<u>3,169</u> (1)	A	\$ 5.01	724,117	D	
Common Stock	04/26/2012	04/26/2012	S	V	<u>3,169</u> (1)	D	\$ 13.074 (4)	720,948	D	
Common Stock	04/27/2012	04/27/2012	M	V	<u>1,746</u> (1)	A	\$ 5.01	722,694	D	
Common Stock	04/27/2012	04/27/2012	S	V	<u>1,746</u> (1)	D	\$ 13.0081 (5)	720,948	D	
Common Stock								2,196,447	I	CFW Partners
Common Stock								4,489	I	Son <u>(6)</u>
Common Stock								4,489	I	Daughter <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-qualified Stock Option	\$ 5.01	04/24/2012	04/24/2012	M	V 6,496	03/03/2006	03/03/2013	Common Stock	6,496
Non-qualified Stock Option	\$ 5.01	04/25/2012	04/25/2012	M	V 8,074	03/03/2006	03/03/2013	Common Stock	8,074
Non-qualified Stock Option	\$ 5.01	04/26/2012	04/26/2012	M	V 262	03/03/2006	03/03/2013	Common Stock	262

Non-qualified Stock Option	\$ 5.01	04/26/2012	04/26/2012	M	V	2,907	03/03/2007	03/03/2013	Common Stock	2,907
Non-qualified Stock Option	\$ 5.01	04/27/2012	04/27/2012	M	V	1,746	03/03/2007	03/03/2013	Common Stock	1,746

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIS CHARLES F IV 773 SAN MARIN DRIVE SUITE 2215 NOVATO, CA 94998	X	X	CEO	

Signatures

Charles F.
Willis IV

05/08/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired and sold pursuant to a 10b5-1 plan.

This transaction was executed in multiple trades at prices ranging from \$12.945 to \$13.01. The price report above reflects the weighted

(2) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$13.00 to \$13.09. The price report above reflects the weighted

(3) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$13.00 to \$13.11. The price report above reflects the weighted

(4) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

This transaction was executed in multiple trades at prices ranging from \$12.90 to \$13.07. The price report above reflects the weighted

(5) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(6) Charles F. Willis V Trust

(7) JTWROS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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