BRAUN JOEL L Form 4 January 02, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **BRAUN JOEL L**

411 THEODORE FREMD AVE

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

below)

(Last)

TRUST

(Instr. 3)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

ACADIA REALTY TRUST [AKR]

12/31/2018

Director 10% Owner Other (specify X_ Officer (give title

6. Individual or Joint/Group Filing(Check

Executive Vice President

(Check all applicable)

STE. 300, C/O ACADIA REALTY

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

RYE, NY 10580

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security

3. (Month/Day/Year) Execution Date, if Code (Month/Day/Year)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securitie

1

Derivative

Conversion

(Month/Day/Year) Execution Date, if TransactionDerivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Limited Partnership Units	\$ 0	12/31/2018		A	V	26,632 (1)		12/31/2018	12/31/2018	Common Shares of Beneficial Interest - \$.001 Par Value	26,6

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BRAUN JOEL L 411 THEODORE FREMD AVE STE. 300 C/O ACADIA REALTY TRUST RYE, NY 10580

Executive Vice President

Signatures

Joel Braun 01/02/2019

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 31, 2018, Mr. Braun was awarded these restricted limited partnership units ("LTIP Units") in Acadia Realty Limited

(1) Partnership in connection with his 2018 bonus award. These LTIP Units immediately vest upon issuance. Mr. Braun retired from his role as Executive Vice President and Chief Investment Officer of Acadia Realty Trust on December 31, 2018

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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