PEIREZ JOSHUA L Form 4 March 05, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average burden hours per

0.5

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PEIREZ JOSHUA L			2. Issuer Name and Ticker or Trading Symbol DUN & BRADSTREET CORP/NW [DNB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 103 JFK PAR	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2018	Director 10% OwnerX Officer (give title Other (specify below) President & COO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
SHORT HILI	LS, NJ 07078	3		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2018		Code V M	Amount 2,203 (1)	(D)	Price \$ 0	19,539.2182	D	
Common Stock	03/01/2018		M	3,061 (2)	A	\$ 0	22,600.2182	D	
Common Stock	03/01/2018		F	2,004	D	\$ 125.49	20,596.2182	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securition Acquire	es ed (A) or ed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Leveraged Restricted Stock Units	(1)	03/01/2018		M		2,221 (1)	<u>(1)</u>	03/01/2020	Common Stock	2,203 (1)
Leveraged Restricted Stock Units	<u>(2)</u>	03/01/2018		M		2,447 (2)	(2)	03/01/2019	Common Stock	3,061 (2)
Leveraged Restricted Stock Units	<u>(4)</u>	03/01/2018		A	5,977 (4)		<u>(4)</u>	03/01/2021	Common Stock	5,977 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PEIREZ JOSHUA L							
103 JFK PARKWAY			President & COO				

Signatures

SHORT HILLS, NJ 07078

/s/ Kristin R. Kaldor for Joshua L. Peirez by POA previously filed 03/05/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting and payout of the first tranche (1/3) of the leveraged restricted stock units (6,665) granted on March 1, 2017 at 99.2% of target based on the issuer's stock price performance during the performance period from 1/1/2017 12/31/2017.

Reporting Owners 2

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- Represents the vesting and payout of the second tranche (1/3) of the leveraged restricted stock units (7,340) granted on March 1, 2016 at (2) 125.1% of target based on the issuer's stock performance during the performance period from 1/1/2016 12/31/2017 and includes 614 additional shares above the target number of shares originally reported.
- (3) To satisfy tax withholding obligations relating to the vesting of shares of Common Stock previously awarded, shares were withheld from the vested amount.
 - Each performance share represents a contingent right for the reporting person to receive, on each of the first, second and third anniversaries of the date of the grant, a distribution of common stock equal to 0% to 200% of 1/3 of the reported target performance
- shares based on the issuer's stock price performance during the designated performance periods, as follows: the first distribution is tied to the issuer's one-year stock price performance (1/1/2018 to 12/31/2018); the second distribution is tied to the issuer's two-year stock price performance (1/1/2018 to 12/31/2019); and the third distribution is tied to the issuer's three-year stock price performance (1/1/2018 to 12/31/2020).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.