WORTHINGTON INDUSTRIES INC

Form 4 July 01, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Form 4 or

SECURITIES Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Title of

Security

(Instr. 3)

Common

Common

Common

shares

shares

shares

1. Name and Address of Reporting Person * GILMORE GEOFFREY G

(First)

(State)

06/30/2016

06/30/2016

06/30/2016

(Month/Day/Year)

COLUMBUS, OH 43085

2. Issuer Name and Ticker or Trading

Symbol

WORTHINGTON INDUSTRIES INC [WOR]

(Month/Day/Year) 200 OLD WILSON BRIDGE ROAD 06/30/2016

(Middle)

(Zip)

any

2. Transaction Date 2A. Deemed

(Street)

Filed(Month/Day/Year)

Execution Date, if

(Month/Day/Year)

4. If Amendment, Date Original

3.

Code

(Instr. 8)

3. Date of Earliest Transaction

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Transaction(A) or Disposed of

(Instr. 3, 4 and 5)

(D)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

Person

Securities

Owned Following

Beneficially

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below)

President-Worthington Cylinder

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

> 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price 8,000 Α A \$0 62,365 D (1) 2,339 \$0 D A A 64,704 (2) 1,156 F D 63,548 D (3)

4. Securities Acquired 5. Amount of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

Edgar Filing: WORTHINGTON INDUSTRIES INC - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Non-Qualified Stock Option (Right to acquire)	\$ 42.3	06/30/2016		A	7,500	06/30/2017(4)	06/30/2026	common shares	7

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GILMORE GEOFFREY G 200 OLD WILSON BRIDGE ROAD COLUMBUS, OH 43085

President-Worthington Cylinder

Signatures

/s/Dale T. Brinkman, as attorney-in-fact for Geoffrey G. Gilmore

07/01/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- An award of restricted stock was granted pursuant to the Worthington Industries, Inc. Amended and Restated 1997 Long-Term Incentive (1) Plan and vested on the third anniversary, i.e. June 28, 2016. Shares shown were withheld upon the vesting of such restricted shares in order to satisfy the reporting person's tax withholding obligation upon such vesting.
 - A long-term performance share award was granted on June 1, 2013 pursuant to the Worthington Industries, Inc. Amended and Restated 1997 Long-Term Incentive Plan. Common Shares were to be earned based on the level of achievement of specified performance
- (2) objectives over the three-year period ended May 31, 2016. On June 28, 2016, the Compensation Committee of the Company's Board of Directors met and approved the payout of the reported common shares based on the performance of the Company for the three year period ended May 31, 2016.
- (3) Represents shares withheld upon the vesting of restricted stock in order to satisfy the reporting person's tax withholding obligation upon such vesting.

Reporting Owners 2

Edgar Filing: WORTHINGTON INDUSTRIES INC - Form 4

(4) This non-qualified stock option was granted pursuant to the Worthington Industries, Inc. 2010 Stock Option Plan. Date listed is the first day any portion of the option will vest. Additional portions of 33.33% of the option vest annually on 06/26/2017 and 06/26/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.