

TRANSGENOMIC INC

Form 3

May 29, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â DOUGLAS KEVIN

(Last) (First) (Middle)

125 E. SIR FRANCIS DRAKE  
BLVD., STE 400

(Street)

LARKSPUR,Â CAÂ 94939

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/22/2014

3. Issuer Name and Ticker or Trading Symbol  
TRANSGENOMIC INC [TBIO]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner☐ Officer ☒ Other  
(give title below) (specify below)

13(d)(3) group

6. Individual or Joint/Group Filing(Check Applicable Line)

☐ Form filed by One Reporting Person☒ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities Beneficially Owned  
(Instr. 4)3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Common Stock

278,332

D (1) (2)

Â

Common Stock

351,666

I (2) (3)

By James Douglas and Jean Douglas Irrevocable Descendants' Trust

Common Stock

153,333

I (2) (4)

By Douglas Family Trust

Common Stock

33,333

I (2) (5)

By James E. Douglas III

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: TRANSGENOMIC INC - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant (right to buy)	Â (6)	02/07/2017	Common Stock	85,250	\$ 11.73
					D (1) (2)
					Â
Warrant (right to buy)	Â (6)	02/07/2017	Common Stock	70,332	\$ 11.73
					I (2) (3)
					By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Warrant (right to buy)	Â (6)	02/07/2017	Common Stock	36,231	\$ 11.73
					I (2) (4)
					By Douglas Family Trust
Warrant (right to buy)	Â (6)	02/07/2017	Common Stock	21,312	\$ 11.73
					I (2) (5)
					By James E. Douglas III

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOUGLAS KEVIN 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â	13(d)(3) group
Douglas Michelle 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â	13(d)(3) group
DOUGLAS FAMILY TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â	13(d)(3) group
JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â	13(d)(3) group
DOUGLAS JAMES E III 125 E. SIR FRANCIS DRAKE BLVD., STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â	13(d)(3) group

## Signatures

/s/ Eileen Wheatman, attorney in fact for Kevin Douglas

05/29/2014

\_\_Signature of Reporting Person

Date

/s/ Eileen Wheatman, attorney in fact for Michelle Douglas

05/29/2014

## Edgar Filing: TRANSGENOMIC INC - Form 3

\_\_Signature of Reporting Person

Date

/s/ Eileen Wheatman, attorney in fact for Douglas Family Trust

05/29/2014

\_\_Signature of Reporting Person

Date

/s/ Eileen Wheatman, attorney in fact for James Douglas and Jean Douglas Irrevocable Descendants' Trust

05/29/2014

\_\_Signature of Reporting Person

Date

/s/ Eileen Wheatman, attorney in fact for James E. Douglas III

05/29/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 3 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.

(3) These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas and Michelle Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

(4) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.

(5) These shares are held directly by James E. Douglas, III and indirectly by Kevin Douglas.

(6) This warrant is exercisable at any time up to and including the expiration date. The terms of this warrant contain a limitation on conversion which prevents the Reporting Person from converting this warrant into shares without the issuer's prior approval, if, after giving effect to the conversion, the Reporting Person would beneficially own more than 9.99% of the issuer's outstanding shares.

Â

### Remarks:

ExhibitÂ 24.Â Â LimitedÂ PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.