

PATTERSON UTI ENERGY INC

Form 4

April 24, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNS KENNETH N

2. Issuer Name **and** Ticker or Trading
Symbol
PATTERSON UTI ENERGY INC
[PTEN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1801 CENTURY PARK
EAST, SUITE 1111

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2014

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior Vice President

LOS ANGELES, CA 90067

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value per share	04/22/2014		F	10,001 (1)	D \$ 33.55	274,374	D
Common Stock, \$.01 par value per share	04/22/2014		A	42,500 (2)	A \$ 0	316,874	D
Common Stock, \$.01 par value	04/22/2014		A	52,500 (3)	A \$ 33.1	369,374	D

per share

Common Stock, \$.01 par value per share	04/22/2014	F	<u>27,395</u> (4)	D	\$ 33.1	341,979	D
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Common Stock, \$.01 par value per share	04/24/2014	F	696 <u>(5)</u>	D	\$ 33.49	341,283	D
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Common Stock, \$.01 par value per share						140,000	I	By Trusts(s) <u>(6)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 33.1	04/22/2014		A	78,500	<u>(7)</u> 04/21/2024	Common Stock, \$.01 par value per share	78,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BERNS KENNETH N 1801 CENTURY PARK EAST SUITE 1111	X Senior Vice President

LOS ANGELES, CA 90067

Signatures

By Barry Huntsman pursuant to a Limited Power of Attorney filed with the SEC on
3/29/2013 /s/ Barry Huntsman

04/24/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares disposed to pay applicable withholding taxes on restricted stock vested on 04/22/2014.
- (2) One-third of the shares vest on April 22, 2015 and the remainder vests in equal monthly installments over the twenty-four months following April 22, 2015.
- (3) Shares received in settlement of the 2011 Performance Unit grant.
- (4) Shares disposed to pay applicable withholding taxes on shares received from 2011 Performance Unit grant.
- (5) Shares disposed to pay applicable withholding taxes on restricted stock vested on 04/24/2014.
- (6) Held by trust(s) for which the reporting person is the trustee.
- (7) One-third of the options vest on April 22, 2015 and the remainder vests in equal monthly installments over the twenty-four months following April 22, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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