DOBROWSKI THOMAS E

Common Stock, par

value \$.01

Form 4 September 18, 2012

September 18,	2012										
FORM	4							OMB AF	PROVAL		
	UNITEDSIAI		IES ANI gton, D.			GE C	OMMISSION	OMB Number:	3235-0287		
Check this be if no longer subject to Section 16. Form 4 or	STATEMENT	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hour response			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	ponses)										
1. Name and Add DOBROWSK	Symbol	•				5. Relationship of Reporting Person(s) to Issuer					
	EQUITY LIFESTYLE PROPERTIES INC [ELS]					(Check all applicable)					
(Last) 117 YORK A	(First) (Middle) VENUE	3. Date of Earliest Transaction (Month/Day/Year) 09/14/2012					X Director 10% Owner Officer (give title below) — Other (specify below)				
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
SPRING LAKE, NJ 07762 — Form filed by More than One Reporting Person							porting				
(City)	(State) (Zip)	Table I -	Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	an	xecution Date, if	3. Transactio Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Series A			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Cumulative Redeemable Perpetual Preferred Stock	09/14/2012		D	3,000	D	(1)	0	D			
Depositary Shares $\frac{(1)}{}$	09/14/2012		A	3,000	A	<u>(1)</u>	3,000	D			

17,552

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities	1		(Instr.	3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

	Relationships
Reporting Owner Name / Address	•

Director 10% Owner Officer Other

DOBROWSKI THOMAS E 117 YORK AVENUE X SPRING LAKE, NJ 07762

Signatures

Mary Jo Kucera by Power of Attorney for Thomas Dobrowski

09/18/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disposed of 3,000 shares of 8.034% Series A Cumulative Redeemable Perpetual Preferred Stock in exchange for 3,000 Depositary Shares in an issuer exchange offer. Each Depositary Share represents 1/100th of a share of the issuer's newly created 6.75% Series C Cumulative Redeemable Perpetual Preferred Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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