LINDNER S CRAIG

Form 4

September 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LINDNER S CRAIG			2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	II		INC [AFG]	(eneck an applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Director 10% Owner Other (specify			
301 EAST FOURTH STREET (Street)			09/05/2012	below) below) Co-CEO & Co-President			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
CINCINNAT	I, OH 45202			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - N	on-	Derivative	Secui	ities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/22/2012		G	V	2,760	D	\$ 0	1,968,991	I	#1 (1)
Common Stock	09/05/2012		S		39,204	D	\$ 38.0667 (2)	1,929,787	I	#1 <u>(1)</u>
Common Stock	09/06/2012		S		1,596	D	\$ 38.3107 (3)	1,928,191	I	#1 (1)
Common Stock								111,862	I	#3 (4)
	08/22/2012		G	V	690	A	\$ 0	26,563	I	#6 <u>(5)</u>

Common Stock			
Common Stock	27,798.5	I	#12 <u>(6)</u>
Common Stock	225,546	I	#23 (7)
Common Stock	194,939	I	#24 <u>(8)</u>
Common Stock	301,805	I	#25 <u>(9)</u>
Common Stock	27,000	I	#26 (10)
Common Stock	66,760	I	#27 <u>(11)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities	3		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A 4	
									Amount	
						Date	Expiration	TP:41	or	
						Exercisable	Date	Title		
				C 1 1	(A) (D)				of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director 10% Owner Officer							
LINDNER S CRAIG 301 EAST FOURTH STREET CINCINNATI, OH 45202	X		Co-CEO & Co-President					

Reporting Owners 2

Signatures

S. Craig Lindner By: Karl J. Grafe, as Attorney-in-Fact

09/07/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect #1: SCL TTEE of the SCL Living Trust DTD 03/30/83.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.00 to \$38.225, inclusive. The reporting person undertakes to provide to American Financial Group, Inc., ("AFG"), any security holder of AFG, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2 and 3.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.31 to \$38.311, inclusive.
- (4) Indirect #3: By Frances R. Lindner, Trustee for the Frances R. Lindner living Trust dated 9/13/93. (SCL)
- (5) Indirect #6: FRL, Cust. CFL Under OH Tsfr to Min Act. (SCL)
- (6) Indirect #12: Held in the Company's Retirement and Savings Plan. The number of shares of Common is based on a statement dated as of 12/31/2011. (SCL)
- (7) Indirect #23: CFL TR U/A DTD 4/21/05 FRL TTEE (SCL)
- (8) Indirect #24: My Nyhart TTEE Christine CU Trust Agreement dtd 12/14/00.
- (9) Indirect #25: M. Nyhart TTEE CFL 2010 Consolidation Trust DTD 12/17/2010.
- (10) Indirect #26: M. Nyhart TTEE CFL 2010 Special Trust DTD 12/17/10.
- (11) Indirect #27: Shares voting and dispositive power and holds a remainder interest in shares held by charitable lead annuity trust. The reporting person disclaims beneficial interest of the shares held by the trust except to the extent of his pecuniary interest in such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3