WALKER HOWARD

Form 4

Common

Stock, par

value \$.01 Series A Cumulative Redeemable

Perpetual Preferred Stock

09/04/2012

September 06, 2012

FORM	4							OMB AF	PPROVAL		
	Washington, D.C. 20549							OMB Number:	3235-0287		
Check this box if no longer CTA TERMENTE OF CHANGES IN DENIEFICIAL OXIVATES							Expires:	January 31, 2005			
subject to Section 16 Form 4 or	subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES					NERSHIP OF	Estimated average burden hours per response (
Form 5 obligation may conti See Instru-1(b).	s Section	17(a) of th		ity Holdi	ng Compa	any Act of	ge Act of 1934, of 1935 or Section 140	1			
(Print or Type R	esponses)										
WALKER HOWARD Sym EQU PRO (Last) (First) (Middle) 3. Da (Moil 1000 NORTH LAKE SHORE PLAZA, UNIT 13A (Street) 4. If			Symbol	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE			5. Relationship of Reporting Person(s) to Issuer				
			PROPER'	PROPERTIES INC [ELS]				(Check all applicable)			
			(Month/Day	3. Date of Earliest Transaction (Month/Day/Year) 09/04/2012				_X_ Director 10% OwnerX_ Officer (give title Other (specify below) below) Vice Chairman of the Board			
			4. If Amend Filed(Month		Original		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHICAGO,	IL 60611						Form filed by M Person	lore than One Re	porting		
(City)	(State)	(Zip)	Table 1	I - Non-Dei	rivative Sec	curities Acc	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transact (Month/Da	any	Deemed cution Date, if onth/Day/Year)	3. Transactic Code (Instr. 8)	or(A) or Dis (Instr. 3, 4	-		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Code V Amount (D) Price

4,277 A

46,279

4,000

D

D

J(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	ofNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5		Amou Under Secur (Instr.	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 6	Director	10% Owner	Officer	Other		
WALKER HOWARD 1000 NORTH LAKE SHORE PLAZA UNIT 13A CHICAGO, IL 60611	X		Vice Chairman of the Board			

Signatures

Mary Jo Kucera by Power of Attorney for Howard Walker

09/06/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired through ELS' Employee Stock Purchase Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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