MAYNARD ROGER

Form 4

value \$.01

Series A

Cumulative Redeemable Perpetual

September 01, 2011

september 01,	2011										
FORM	4 INITED ST	ATES SECURI	TIEC AN	D EVCI		CE CC	MMISSION		PPROVAL		
	UNITEDSI		ington, D			GE CC	MINISSION	OMB Number:	3235-0287		
Check this l if no longer									January 31, 2005		
subject to Section 16. Form 4 or	STATEME	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per response			
Form 5 obligations may continu <i>See</i> Instruct 1(b).	ue. Section 17(a) o	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Res	sponses)										
1. Name and Address of Reporting Person * MAYNARD ROGER		Symbol EQUITY	Name and To	/LE	rading		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Mide						Director 10% Owner				
EQUITY LIF	ESTYLE S, INC., TWO NO	(Month/Day 09/01/202	y/Year)	J 			_X_ Officer (give lelow) EVP As		er (specify		
CHICAGO, II	(Street)	Filed(Month/Day/Yo				A -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip	o) Table	I - Non-Der	ivative Se	curitie		red, Disposed of,	or Reneficial	ly Owned		
1.Title of Security (Instr. 3)	.Title of 2. Transaction Date 2A. Dee ecurity (Month/Day/Year) Execution		3. Transaction Code (Instr. 8)	3. 4. Securities Transaction(A) or Disport Code (Instr. 3, 4 and (Instr. 8) (A			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
Common Stock, par value \$.01	09/01/2011		Code V $J_{(1)}^{(1)}$	Amount 109	(D)	Price \$ 55.06	54,637	D			
Common Stock, par value \$.01							523.999	I	by 401K Plan		

8,000

D

Preferred Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	 .	or		
						Exercisable Date	Title Number				
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Date

MAYNARD ROGER EQUITY LIFESTYLE PROPERTIES, INC. TWO NORTH RIVERSIDE PLAZA #800 CHICAGO, IL 60606

EVP Asset Management

Signatures

Mary Jo Kucera by Power of Attorney for Roger Maynard

09/01/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired through ELS' Employee Stock Purchase Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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