YAEGER DOUGLAS H

Form 4

December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

YAEGER DOUGLAS H			Symbol LACLEDE GROUP INC [LG]				C	Issuer			
(Last) (First) (Middle) 3.				3. Date of Earliest Transaction (Month/Day/Year) 12/05/2010				(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President & CEO			
ST. LOUIS,	(Street) MO 63101	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)	Tabl	o I. Non I	Dominatina (Soou ni	tios A on	Person uired, Disposed o	of on Donoficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution		3.	4. Securition(A) or Di (Instr. 3,	ies Ac	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	12/05/2010			A	8,250 (1)	A	\$0	133,264	D		
Common Stock	12/06/2010			F	11,636 (2)	D	\$ 35.9	121,628	D		
Common Stock								10,673	I (3)	company stock fund in 401(k) plan	
D : 1 D		1. 6 1	1 6								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable	Date	Title Number			
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
YAEGER DOUGLAS H 720 OLIVE STREET ST. LOUIS, MO 63101	X		Chairman, President & CEO				

Signatures

/s/ Mary C. Kullman Attorney in Fact for Douglas H. Yaeger 12/07/2010

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock performance units that vested and settled in stock based on performance metrics not tied to the market price of the Company's stock.

Date

- (2) The shares reported on this line represent shares withheld for tax purposes from the performance contingent restricted stock granted in December 2007 and that vested on December 5, 2010, an exempt transaction under Rule 16b-3(e).
- (3) Shares held in Company stock fund of 401(k) plan as reported by trustee as of September 30, 2010 and purchased through regular deferrals under the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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