Ocean Power Technologies, Inc. Form 3 June 01, 2010 FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> POSNER BRIAN M	g 2. Date of Event Requirin Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Ocean Power Technologies, Inc. [OPTT]			
	ddle) 05/21/2010	4. Relationship of Reporting Person(s) to Issuer	g 5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O OCEAN POWER TECHNOLOGIES, INC.,Â REED ROAD (Street)	1590	(Check all applicable Director 10% X Officer Othe (give title below) (specify bel Chief Financial Office	Owner r 6. Individual or Joint/Group ow) Filing(Check Applicable Line) er _X_ Form filed by One Reporting		
PENNINGTON, NJ 085	34		Person Form filed by More than One Reporting Person		
(City) (State) (Z	ip) Table I -	Non-Derivative Securit	ies Beneficially Owned		
1.Title of Security (Instr. 4)	2. Amount Beneficially (Instr. 4)	of Securities 3. Owned Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Reminder: Report on a separate lir owned directly or indirectly.	e for each class of securities benefi	cially SEC 1473 (7-02	2)		
information required to	ho respond to the collection on n contained in this form are no respond unless the form disp alid OMB control number.	ot			
Table II - Derivativ	ve Securities Repeticially Owned (e a nuts calls warrants on	tions convertible securities)		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

Shares or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
POSNER BRIAN M C/O OCEAN POWER 1590 REED ROAD PENNINGTON, NJÂ	FECHNOLOGIES, INC. 08534	Â	Â	Chief Financial Officer	Â		
Signatures							
/s/ Brian M. Posner	06/01/2010						
<u>**</u> Signature of Reporting Person	Date						
Explanation of	of Responses:						

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.