### **GLOBAL INDUSTRIES LTD**

Form 4

November 08, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287 January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* ROBICHEAUX RUSSELL J

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

**GLOBAL INDUSTRIES LTD** [GLBL]

3. Date of Earliest Transaction (Month/Day/Year) 11/06/2007

Filed(Month/Day/Year)

5619 LAKE PLACE DRIVE

(Middle)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Other (specify \_X\_\_ Officer (give title below)

Chief Admin. Officer & Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77041

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired (A) ctionor Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (2)	11/06/2007		Code V M	Amount 12,224	(D)	Price \$ 12.5625	107,708	D	
Common Stock (3)	11/06/2007		D	100	D	\$ 26.46	107,608	D	
Common Stock (3)	11/06/2007		D	300	D	\$ 26.44	107,308	D	
Common Stock (3)	11/06/2007		D	100	D	\$ 26.43	107,208	D	
Common Stock (3)	11/06/2007		D	200	D	\$ 26.41	107,008	D	

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Common Stock (3)	11/06/2007	D	700	D	\$ 26.4	106,308	D
Common Stock (3)	11/06/2007	D	1,300	D	\$ 26.39	105,008	D
Common Stock (3)	11/06/2007	D	1,000	D	\$ 26.38	104,008	D
Common Stock (3)	11/06/2007	D	900	D	\$ 26.37	103,108	D
Common Stock (3)	11/06/2007	D	956	D	\$ 26.36	102,152	D
Common Stock (3)	11/06/2007	D	624	D	\$ 26.35	101,528	D
Common Stock (3)	11/06/2007	D	1,700	D	\$ 26.34	99,828	D
Common Stock (3)	11/06/2007	D	1,200	D	\$ 26.33	98,628	D
Common Stock (3)	11/06/2007	D	1,444	D	\$ 26.32	97,184	D
Common Stock (3)	11/06/2007	D	300	D	\$ 26.26	96,884	D
Common Stock (3)	11/06/2007	D	200	D	\$ 26.25	96,684	D
Common Stock (3)	11/06/2007	D	300	D	\$ 26.24	96,384	D
Common Stock (3)	11/06/2007	D	100	D	\$ 26.23	96,284	D
Common Stock (3)	11/06/2007	D	100	D	\$ 26.22	96,184	D
Common Stock (3)	11/06/2007	D	100	D	\$ 26.19	96,084	D
Common Stock (3)	11/06/2007	D	200	D	\$ 26.18	95,884	D
Common Stock (3)	11/06/2007	D	300	D	\$ 26.17	95,584	D
Common Stock (3)	11/06/2007	D	100	D	\$ 26.16	95,484	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (	\$ 12.5625	11/06/2007		X		12,224	08/09/2004	08/09/2009	Common Stock	12,224

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROBICHEAUX RUSSELL J 5619 LAKE PLACE DRIVE HOUSTON, TX 77041

Chief Admin. Officer & Counsel

## **Signatures**

/s/ Russell J. 11/08/2007 Robicheaux

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Stock Options
- (2) Acquisition due to exercise of Stock Options
- (3) Sale of shares acquired from exercise

#### **Remarks:**

Two filings processed today due to Edgar limitations of 30 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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