LIVEWORLD INC Form 3 July 16, 2007

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement LIVEWORLD INC [LVWD.PK] Woodul Jenna (Month/Day/Year) 07/16/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4340 STEVENS CREEK (Check all applicable) BLVD., SUITE 101 (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting EVP and CCO Person SAN JOSE, CAÂ 95129 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 206,112 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Month/Day/Year)		Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee stock Option (Right to buy)	07/16/2007	07/18/2011	Common Stock	290,000	\$ 0.034	D	Â
Employee stock Option (Right to buy)	07/16/2007	01/24/2012	Common Stock	460,000	\$ 0.01	D	Â
Employee stock Option (Right to buy)	07/16/2007	07/10/2012	Common Stock	630,207	\$ 0.017	D	Â
Employee stock Option (Right to buy)	07/16/2007	12/18/2013	Common Stock	500,000	\$ 0.09	D	Â
Employee stock Option (Right to buy)	07/16/2007	08/05/2014	Common Stock	300,000	\$ 0.07	D	Â
Employee stock Option (Right to buy)	(1)	05/14/2016	Common Stock	150,000	\$ 0.4	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
Troporting of the Francisco	Director	10% Owner	Officer	Other	
Woodul Jenna 4340 STEVENS CREEK BLVD. SUITE 101 SAN JOSE, CA 95129	Â	Â	EVP and CCO	Â	

## **Signatures**

/s/ Jenna
Woodul

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests and becomes exercisable as to 1/4th of the shares on May 14, 2007 and as to 1/36th of the remaining shares on each one-month anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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