BRIGHTPOINT INC

Form 4

March 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * LUDWIG JOHN J

2. Issuer Name and Ticker or Trading Symbol

BRIGHTPOINT INC [CELL]

(Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 03/08/2007

C/O BRIGHTPOINT, INC., 2601 METROPOLIS PARKWAY, SUITE

(State)

(Zip)

(First)

210

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

Director 10% Owner

X_ Officer (give title Other (specify below)

SVP & CFO of BP Americas

(Street)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PLAINFIELD, IN 46168

		Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiencially Owned								
1.Title of	2. Transaction Date		3. 4. Securities Acquired				5. Amount of	6. Ownership		
Security	(Month/Day/Year)	Execution Date, if		ransaction(A) or Disposed of (D)			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
							Reported			
					(A)		Transaction(s)			
					or		(Instr. 3 and 4)			
			Code V	Amount	(D)	Price	(msur 5 und 1)			
Common	03/08/2007		M	6,000	A	\$ 0	6,000	D		
Stock				(1)		7 7	-,			
						Φ.				
Common Stock	03/08/2007		F	2,451	D	\$ 10.83	3,549	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (2)	03/08/2007		M	6,000 (1)	(3)	(3)	Common Stock	6,000 (1)	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LUDWIG JOHN J C/O BRIGHTPOINT, INC. 2601 METROPOLIS PARKWAY, SUITE 210 PLAINFIELD, IN 46168

SVP & CFO of BP Americas

Signatures

/s/ David P. O'Connell, Attorney-in-Fact 03/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of Restricted Stock Units ("RSUs") and shares acquired upon vesting thereof have been adjusted for a 6 for 5 stock split of the Registrant's common stock effected in the form of a stock dividend paid on May 31, 2006.
- (2) Each RSU represents a contingent right to receive one share of the Registrant's common stock.
- Indicates conversion upon vesting on March 8, 2007 of one-third of the RSUs awarded on March 8, 2007. One-third of the RSUs vested on March 8, 2007,one-third will vest on each of March 8, 2008 and 2009, subject to the Registrant's 2004 Long-Term Incentive Plan and the Reporting Person's Restricted Stock Unit Agreement. Vested shares will be delivered to the Reporting Person following each vest

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