Edgar Filing: Reardon-Sayer Nancy - Form 4

Reardon-Sayer Form 4	r Nancy										
November 23,	2005										
FORM Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin	ORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Number: 3235-0287 Number: January 31 Expires: 2005 Estimated average burden hours per response 0.5				
(Print or Type Re	sponses)										
1. Name and Add Reardon-Saye		ng Person <u>*</u>	Symbol	Name and BELL SOU			2	5. Relationship of Issuer			
(Mont				Pate of Earliest Transaction onth/Day/Year) 21/2005				(Check all applicable) <u></u> Director 10% Owner <u></u> Officer (give title Other (specify below) below) Senior Vice President			
				endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CAMDEN, N	J 08103							Form filed by N Form filed by N Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	lly Owned	
	2. Transaction I (Month/Day/Ye	ear) Execution any	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securiti n(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/21/2005			J <u>(1)</u>	33,600	D	\$0	30,300	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. l De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	(2)	11/21/2005		J <u>(1)</u>	3,360	09/30/2006	(3)	Common Stock	3,360	
Phantom Stock	<u>(2)</u>	11/21/2005		J <u>(1)</u>	3,360	09/30/2007	(3)	Common Stock	3,360	
Phantom Stock	(2)	11/21/2005		J <u>(1)</u>	26,880	09/30/2008	(3)	Common Stock	26,880	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Reardon-Sayer Nancy 1 CAMPBELL PLACE CAMDEN, NJ 08103			Senior Vice President				
Signatures							
T 1 T 1							

Date

John J. Furey, 11/23/2005 Attorney-In-Fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person elected to defer restricted shares that were granted on September 22, 2005 and reported at that time as shares in (1) Table I.
- (2) 1-for-1
- Shares of phantom stock are payable in cash or stock from the Company's Deferred Compensation Plan upon reporting person's (3) retirement, resignation or termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.