Edgar Filing: BJORKMAN JEFFREY A - Form 4

BJORKMAN JEFFREY A

Form 4 July 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

3235-0287 Number: January 31,

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5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BJORKMAN JEFFREY A			Symbol POLARIS INDUSTRIES INC/MN [PII]						Issuer (Check all applicable)				
(Last)	(First)	(Month/I				ansaction			Director 10% Owner Other (specify below) below)				
2100 HIGHWAY 55			07/25/2005						VP Operations				
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
			Filed(Moi	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
MEDINA, I							Form filed by More than One Reporting Person						
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Day/Yea	r) Execution	med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or				d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	curities Ownership Indirect neficially Form: Direct Beneficial yned (D) or Ownership Illowing Indirect (I) (Instr. 4) ported (Instr. 4) ansaction(s)				
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	07/25/2005			G		140 (1)	D	\$0	52,500	D			
Common Stock	07/25/2005			G		140 (1)	A	\$ 0	140	I	By Son (1)		
Common Stock	07/25/2005			S		140 (1)	D	\$ 56.83	0	I	By Son (1)		
Common Stock	07/25/2005			S		140 (2)	D	\$ 57.1	20	I	By Daughter (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
								1	Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BJORKMAN JEFFREY A 2100 HIGHWAY 55 MEDINA, MN 55340

VP

Operations

Signatures

Cela A. Sandin. 07/28/2005 Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Gift to son who shares reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his son, (1) and this report should not be deemed an admission that the reporting person is the beneficial owner of his son's shares for purposes of Section 16 or for any other purpose.
- Shares held by daughter who shares reporting person's household. The reporting person disclaims beneficial ownership of the shares held (2) by his daughter, and this report should not be deemed an admission that the reporting person is the beneficial owner of his daughter's shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2