

NASPERS LTD
Form 6-K
March 09, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of March 2007

NASPERS LIMITED

(Translation of registrant's name into English)

Naspers Centre
40 Heerengracht

Cape Town

SOUTH AFRICA 8001

(Address of principal executive offices)

(Indicate by check mark whether the registrant
files or will file annual reports under cover of Form 20-F
or Form 40-F.)

Form 20-F x

Form 40-F

(Indicate by check mark whether the registrant by
furnishing the information contained in this form is also
thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act
of 1934.)

Yes

No x

EXHIBIT LIST

Exhibit

Description

Sequential

Page Number

Naspers Limited, Naspers announces
exercise of over-allotment option,
dated March 9, 2007

Naspers Limited
(Incorporated in the Republic of South Africa)
(Registration number 1925/001431/06)
share code: NPN ISIN Code: ZAE000015889
("Naspers" or the "Company" or the "Group")

NASPERS ANNOUNCES EXERCISE OF OVER-ALLOTMENT OPTION

Further to the announcements on 27 February 2007 and 8 March 2007 regarding its capital raising (the "Capital Raising"), Naspers today announces that the over-allotment option granted by Naspers (the "Over-allotment Option") has been exercised in full.

Pursuant to the exercise of the Over-allotment Option, in order to cover over-allotments, Naspers will issue an additional 5.7 million new "N" ordinary shares (the "New "N" Shares", "the Over-allotment Shares") at ZAR163.00 per New "N" Share, which is the offer price achieved in the Capital Raising. As a result, the gross proceeds to be received by Naspers will increase by approximately ZAR929 million to approximately ZAR7.4 billion (equivalent to approximately US\$1.0 billion). Following the exercise of the Over-allotment Option, the total number of New "N" Shares to be issued in the Capital Raising is 45.6 million New "N" Shares. This represents approximately 14.2 percent of Naspers' issued "N" ordinary share capital prior to the Capital Raising.

The New "N" Shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing "N" ordinary shares of Naspers in issue prior to the Capital Raising, including the right to receive future dividends and other distributions declared, made or paid after the date of their issue. Application will be made for the New "N" Shares, including the Over-allotment Shares, to be admitted to trading on the JSE Limited ("JSE").

The Capital Raising is being implemented primarily by way of an issue of shares for cash in accordance with the terms of the general authority granted to the directors of Naspers at the annual general meeting of Naspers held on 25 August 2006.

Disclaimer

This announcement has been issued by, and is the sole responsibility of Naspers Limited. The distribution of this announcement and the offer and sale of Naspers Limited N shares in certain jurisdictions may be restricted by law. Any persons reading this announcement should inform themselves of, and observe, any such restrictions. This announcement does not in any manner constitute an invitation to invest or an advertisement, notification, statement or announcement soliciting investment in the shares of Naspers Limited or an offer of securities for sale in the United States or in any jurisdiction in which such an offer or solicitation is unlawful. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to registration or an applicable exemption from registration. No public offering of securities is being made into the United States.

Certain statements in this announcement constitute “forward looking statements” within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934. Such forward looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Naspers Limited to be materially different from the future results, performance or achievements expressed or implied by such forward looking statements. These factors include those discussed in our reports submitted to the SEC. We undertake no obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NASPERS LIMITED

Date: March 9, 2007 by

Name: Stephan J. Z. Pacak

Title: Director