NVIDIA CORP Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * FISHER JEFFREY D

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

03/01/2006

(Middle)

NVIDIA CORP [NVDA]

(Check all applicable)

NVIDIA CORPORATION, 2701

(Street)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title

SAN TOMAS EXPRESSWAY

4. If Amendment, Date Original

Senior VP, GPU Business Unit 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SANTA CLARA, CA 95050

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquire Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Proceedings (A)		(D)	Securities Ownership Indi Beneficially Form: Ben Owned Direct (D) Ow		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/01/2006		M	15,000	A	\$ 1.75	16,399 (4)	D		
Common Stock	03/01/2006		S	15,000	D	\$ 48.955	1,399	D		
Common Stock	03/01/2006		M	7,500	A	\$ 5.125	8,899	D		
Common Stock	03/01/2006		S	7,500	D	\$ 49.02	1,399	D		
Common Stock	03/01/2006		M	7,500	A	\$ 14.969	8,899	D		

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Common Stock	03/01/2006	S	7,500	D	\$ 48.97	1,399	D	
Common Stock	03/01/2006	S	20,000	D	\$ 48.96	136,365	I	By Fisher Family Trust
Common Stock						36,000	I	By Children's Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to buy)	\$ 1.75	03/01/2006		M	15,000	<u>(1)</u>	05/16/2011	Common Stock	15,000	
Employee Stock Option (Right to buy)	\$ 5.125	03/01/2006		M	7,500	<u>(2)</u>	10/27/2009	Common Stock	7,500	
Employee Stock Option (Right to buy)	\$ 14.969	03/01/2006		M	7,500	<u>(3)</u>	01/02/2011	Common Stock	7,500	

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FISHER JEFFREY D NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

Senior VP, GPU Business Unit

Signatures

Jeffrey D. Fisher 03/03/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) An option to purchase 400,000 shares of common stock at an exercise price of \$1.75 was granted on December 7, 1998. The option fully vested on December 7, 2002.
- (2) An option to purchase 84,000 shares at an exercise price of \$5.125 was granted on September 28, 1999. The option fully vested on September 28, 2004.
- (3) An option to purchase 100,000 shares of common stock at an exercise price of \$14.969 was granted on January 3, 2001. The option fully vested on January 3, 2005.
- (4) Includes 1,399 shares acquired under NVIDIA's 1998 Employee Stock Purchase Plan (Section 423 Plan) on February 28, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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