CVS CORP Form 4 July 08, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person ** MURRAY TERRENCE			5. Relationship of Reporting Person(s) to Issuer CORP [CVS] (Check all applicable)
(Last) ONE CVS	. ,	. ,	of Earliest Transaction /Day/Year) _X_ Director 10% Owner
WOONSO	(Street) OCKET, RI 02895	Filed(N	nendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) 5. Amount of Transactiowr Disposed of (D) Securities Ownership Indirect Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Instr. 8) Owned Direct (D) Ownership Following or Indirect Reported (I) Transaction(s) (Instr. 4) Code V Amount (D) Price 7. Nature of Ownership Form: Beneficial (Instr. 4) (Instr. 4) (Instr. 3 and 4)
Common Stock	07/06/2005		M 30,000 A \$ 58,714 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

8,740

1,480

By

By

Charitable

Foundation

Membership

(9-02)

Ι

Ι

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.		umber of	6. Date Exercis		7. Title and A	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Secu	rities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	iired (A)				
	Derivative				or Di	isposed of				
	Security				(D)					
	·				(Instr. 3, 4,					
					and 5)					
										Amount
							Date	Expiration	Title	or
							Exercisable	Date	THE	Number
				Code V	(A)	(D)				of Shares
C. 1									C	
Stock	\$ 14.9625	07/06/2005		$M_{\underline{-}}^{(1)}$		30,000	01/02/2003	01/02/2012	Common	30,000
Option	Ψ 1 1.7025	0770072005		***		20,000	01/02/2003	01,02,2012	Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolonia o milor rumio / rumioso	Director	10% Owner	Officer	Other			
MURRAY TERRENCE ONE CVS DRIVE WOONSOCKET, RI 02895-	X						

Signatures

Terrence
Murray

**Signature of Reporting Person

O7/08/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cash exercise funded by Insider.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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