

KOLB JURGEN DR
Form 4
December 02, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOLB JURGEN DR

2. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

REIFTRAGERWEG-16

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

14129

BERLIN-ZEHLENDORF, 2M Germany

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/30/2004		M ⁽¹⁾	V 1,065 A	\$ 14.09	1,065	D
Common Stock	11/30/2004		M ⁽¹⁾	V 1,451 A	\$ 10.34	2,516	D
Common Stock	11/30/2004		M ⁽¹⁾	V 846 A	\$ 17.74	3,362	D
Common Stock	11/30/2004		M ⁽¹⁾	V 1,171 A	\$ 12.82	4,533	D
Common Stock	11/30/2004		M ⁽¹⁾	V 1,176 A	\$ 12.76	5,709	D

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Common Stock	11/30/2004	M ⁽¹⁾	771	A	\$ 19.46	6,480	D
Common Stock	11/30/2004	S	6,480	D	\$ 40.68	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Director Stock Option (right to buy)	\$ 14.09	11/30/2004		M	1,065 (2)	11/21/2001 05/21/2006	Common Stock	1,065	
Non-Employee Director Stock Option (right to buy)	\$ 10.34	11/30/2004		M	1,451 (2)	05/21/2002 11/21/2006	Common Stock	1,451	
Non-Employee Director Stock Option (right to buy)	\$ 17.4	11/30/2004		M	846 (2)	11/21/2002 05/21/2007	Common Stock	846	
Non-Employee Director Stock Option (right to buy)	\$ 12.82	11/30/2004		M	1,171 (2)	05/21/2003 11/21/2007	Common Stock	1,171	
Non-Employee Director Stock Option (right to buy)	\$ 12.76	11/30/2004		M	1,176 (2)	11/21/2003 05/21/2008	Common Stock	1,176	
	\$ 19.46	11/30/2004		M		05/21/2004 11/21/2008		771	

Non-Employee Director Stock Option (right to buy)	771 <u>(2)</u>	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOLB JURGEN DR REIFTRAGERWEG-16 14129 BERLIN-ZEHLENDORF, 2M Germany	X			

Signatures

Dr. Jurgen Kolb 12/01/2004

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock pursuant to exercise of option, granted pursuant to Non-Employee Director Stock Option Plan approved by stockholders, exempt under Rule 16b-6(b).
- (2) Disposition of option exempt under Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.