

TORCHLIGHT ENERGY RESOURCES INC
Form SC 13G/A
February 05, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Torchlight Energy Resources, Inc.

(Name of Issuer)

Common Stock, \$0.001 Par Value

(Title of Class of Securities)

89102U103

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

CUSIP No. 89102U103

1. NAMES OF REPORTING PERSONS

Anthion Management, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

SHARES

2,034,513

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

0

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

2,034,513

8. SHARED DISPOSITIVE POWER

WITH

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,034,513

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

2.9%(1)

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

(1) Based on 70,112,376 shares of common stock outstanding on November 9, 2018 as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission (the SEC) on November 9, 2018.

CUSIP No. 89102U103

1. NAMES OF REPORTING PERSONS

Anthion Partners II LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

SHARES

2,034,513

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

0

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

2,034,513

8. SHARED DISPOSITIVE POWER

WITH

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,034,513

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

2.9% (1)

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

(1) Based on 70,112,376 shares of common stock outstanding on November 9, 2018 as disclosed in the Issuer's Form 10-Q filed with the SEC on November 9, 2018.

CUSIP No. 89102U103

1. NAMES OF REPORTING PERSONS

David Moradi

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

5. SOLE VOTING POWER

NUMBER OF

SHARES

4,176,891

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

0

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

4,176,891

8. SHARED DISPOSITIVE POWER

WITH

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,176,891

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.0%(1)

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

(1) Based on 70,112,376 shares of common stock outstanding on November 9, 2018 as disclosed in the Issuer's Form 10-Q filed with the SEC on November 9, 2018.

Schedule 13G

This Amendment No. 1 (the "Amendment") amends the Schedule 13G originally filed by Anthion Management, LLC, a Delaware limited liability company ("Anthion Management"), Anthion Partners II LLC, a Delaware limited liability company ("Anthion Partners"), and David Moradi (together with Anthion Management and Anthion Partners, collectively, the "Reporting Persons"), relating to Common Stock, \$0.001 par value ("Common Stock"), of Torchlight Energy Resources, Inc., a Nevada corporation (the "Issuer") on April 25, 2018 (the "Schedule 13G").

The Schedule 13G is hereby amended and restated to read as follows:

Item 1 (a). Name of Issuer:

Torchlight Energy Resources, Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices:

5700 W. Plano Parkway, Suite 3600

Plano, Texas 75093

Item 2 (a). Name of Person Filing:

This statement is being filed by the following persons:

(i) Anthion Management, LLC, a Delaware limited liability company;

(ii) Anthion Partners II LLC, a Delaware limited liability company; and

(iii) David Moradi.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

The address for each of the Reporting Persons is:

119 Washington Avenue, Suite 406

Miami Beach, FL 33139

Item 2 (c). Citizenship:

Anthion Management Delaware

Anthion Partners Delaware

David Moradi United States of America

Item 2 (d). Title of Class of Securities:

Common Stock, \$0.001 par value

Item 2 (e). CUSIP Number:

89102U103

Item 3. Not applicable.

Item 4. Ownership.

For Anthion Management:

- (a) Amount beneficially owned: 2,034,513 shares of Common Stock
- (b) Percent of class: 2.9%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 2,034,513
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,034,513
 - (iv) Shared power to dispose or to direct the disposition of: 0

For Anthion Partners:

- (a) Amount beneficially owned: 2,034,513 shares of Common Stock
- (b) Percent of class: 2.9%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 2,034,513
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,034,513
 - (iv) Shared power to dispose or to direct the disposition of: 0

For David Moradi:

(a) Amount beneficially owned: 4,176,891 shares of Common Stock

(b) Percent of class: 6.0%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 4,176,891

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 4,176,891

(iv) Shared power to dispose or to direct the disposition of: 0

Based on 70,112,376 shares of common stock outstanding on November 9, 2018 as disclosed in the Issuer's Form 10-Q filed with the Securities and Exchange Commission (the "SEC") on November 9, 2018.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

The Reporting Persons may be deemed to be a group.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 5, 2019

ANTHION MANAGEMENT, LLC

/s/ David Moradi
By: David Moradi
Title: Managing Member

ANTHION PARTNERS II LLC

By: Anthion Management, LLC, its manager

/s/ David Moradi
By: David Moradi
Title: Managing Member

DAVID MORADI

/s/ David Moradi
David Moradi