

Item 1. Schedule of Investments.

Invesco Municipal Trust

Quarterly Schedule of Portfolio Holdings

November 30, 2018

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VK-CE-MUNI-QTR-1
11/18

Invesco Advisers, Inc.

Schedule of Investments

November 30, 2018

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Municipal Obligations-164.99% ^(a)				
Alabama-2.59%				
Alabama (State of) Special Care Facilities Financing Authority (Ascension Health Senior Credit Group); Series 2016B, Ref. RB	5.00%	11/15/2046	\$ 4,770	\$ 5,201,685
Alabaster (City of) Board of Education; Series 2014 A, Limited Special Tax GO Wts. (INS-AGM) ^(b)	5.00%	09/01/2039	1,245	1,375,377
Series 2014 A, Limited Special Tax GO Wts. (INS-AGM) ^(b)	5.00%	09/01/2044	1,245	1,371,928
Birmingham (City of) Airport Authority; Series 2010, RB (INS-AGM) ^(b)	5.25%	07/01/2030	1,650	1,716,858
Birmingham (City of) Special Care Facilities Financing Authority (Methodist Home for the Aging); Series 2016, RB	5.75%	06/01/2045	735	784,693
Birmingham (City of) Water Works Board; Series 2016B, Ref. Sub. Water RB	5.00%	01/01/2043	1,235	1,369,800
Huntsville (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Retirement Facility RB ^(c)	5.50%	01/01/2043	1,725	1,279,605
Lower Alabama Gas District (The); Series 2016A, Gas Project RB ^(d)	5.00%	09/01/2046	2,700	3,090,582
Selma (City of) Industrial Development Board; Series 2009 A, Gulf Opportunity Zone RB	6.25%	11/01/2033	1,950	2,020,239
				18,210,767
Alaska-0.48%				
Alaska (State of) Industrial Development & Export Authority (Providence Health Services); Series 2011 A, RB ^(d)	5.50%	10/01/2041	3,160	3,385,814
Arizona-3.22%				
Arizona (State of) Health Facilities Authority (Scottsdale Lincoln Hospital); Series 2014, Ref. RB	5.00%	12/01/2042	2,160	2,319,213
Arizona (State of) Industrial Development Authority (Leman Academy of Excellence); Series 2017 A, Ref. Education RB ^(e)	5.25%	07/01/2047	1,160	1,141,394
	5.25%	07/01/2032	2,500	2,700,275

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Arizona (State of) Transportation Board; Series 2011 A,
Ref. Sub. Highway RB ^{(d)(f)}

Glendale (City of) Industrial Development Authority (Midwestern University); Series 2010, RB	5.00%	05/15/2035	500	518,210
Series 2010, RB	5.13%	05/15/2040	1,100	1,140,414
Glendale (City of) Industrial Development Authority (The Beatitudes Campus); Series 2017, Ref. RB	5.00%	11/15/2029	1,105	1,123,299
Series 2017, Ref. RB	5.00%	11/15/2045	890	850,671
Phoenix (City of) Industrial Development Authority (Career Success Schools); Series 2009, Education RB	7.00%	01/01/2039	640	645,005
Series 2009, Education RB	7.13%	01/01/2045	610	615,173
Phoenix (City of) Industrial Development Authority (Legacy Traditional Schools); Series 2014 A, Education Facility RB ^(e)	6.50%	07/01/2034	500	542,650
Phoenix (City of) Industrial Development Authority (Rowan University); Series 2012, Lease RB	5.00%	06/01/2042	2,170	2,295,556
Phoenix Civic Improvement Corp.; Series 2017 A, Sr. Lien Airport RB ^(g)	5.00%	07/01/2042	1,550	1,701,202
Series 2017 A, Sr. Lien Airport RB ^(g)	5.00%	07/01/2047	2,475	2,706,041
Pima (County of) Industrial Development Authority (Grande Innovations Academy); Series 2018, Education Facility RB ^(e)	5.25%	07/01/2048	1,190	1,097,109
Salt River Project Agricultural Improvement & Power District; Series 2009 A, Electric System RB ^{(d)(f)}	5.00%	01/01/2019	2,050	2,054,982
Yuma (City of) Industrial Development Authority (Regional Medical Center); Series 2014 A, Hospital RB	5.25%	08/01/2032	1,060	1,189,914
				22,641,108

California-12.06%

Anaheim (City of) Public Financing Authority (Anaheim Public Improvements); Series 1997 C, Sub. Lease CAB RB (INS-AGM) ^{(b)(h)}	0.00%	09/01/2020	4,000	3,856,400
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See accompanying notes which are an integral part of this schedule.

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
California-(continued)				
Bay Area Toll Authority (San Francisco Bay Area); Series 2009 F-1, Toll Bridge RB ^{(d)(f)}	5.13%	04/01/2019	\$ 4,000	\$ 4,046,840
Series 2009 F-1, Toll Bridge RB ^{(d)(f)}	5.00%	04/01/2034	2,500	2,528,275
Series 2017 F-1, Toll Bridge RB ^(d)	5.00%	04/01/2056	2,490	2,748,636
Beverly Hills Unified School District (Election of 2008); Series 2009, Unlimited Tax CAB GO Bonds ^(h)	0.00%	08/01/2028	800	603,488
California (County of) Tobacco Securitization Agency (Alameda County Tobacco Asset Securitization Corp.); Series 2006C, Tobacco Settlement Sub. CAB RB ^(h)	0.00%	06/01/2055	11,000	473,220
California (State of); Series 2009 A, Ref. Economic Recovery Unlimited Tax GO Bonds ^(f)	5.25%	07/01/2019	1,205	1,230,618
Series 2009 A, Ref. Economic Recovery Unlimited Tax GO Bonds ^(f)	5.25%	07/01/2019	695	709,776
Series 2009, Various Purpose Unlimited Tax GO Bonds	5.75%	04/01/2031	1,150	1,164,065
Series 2012, Ref. Unlimited Tax GO Bonds	5.00%	02/01/2032	2,100	2,270,898
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.25%	04/01/2035	2,880	3,142,310
Series 2012, Various Purpose Unlimited Tax GO Bonds	5.00%	04/01/2042	1,900	2,039,688
Series 2013, Ref. Various Purpose Unlimited Tax GO Bonds	5.25%	09/01/2030	1,500	1,683,855
California (State of) Health Facilities Financing Authority (Catholic Healthcare West); Series 2009 A, RB ^(f)	6.00%	07/01/2019	1,000	1,025,240
California (State of) Health Facilities Financing Authority (Sutter Health); Series 2011 B, RB ^(f)	5.50%	08/15/2020	1,000	1,063,800
California (State of) Municipal Finance Authority (Linxs APM); Series 2018 A, Sr. Lien RB ^(g)	5.00%	12/31/2043	2,010	2,160,629
California (State of) Pollution Control Finance Authority; Series 2012, Water Furnishing RB ^{(e)(g)}	5.00%	07/01/2027	1,375	1,450,804
Series 2012, Water Furnishing RB ^{(e)(g)}	5.00%	07/01/2030	1,600	1,671,744
Series 2012, Water Furnishing RB ^{(e)(g)}	5.00%	07/01/2037	3,535	3,652,751
California (State of) Statewide Communities Development Authority (Kaiser Permanente); Series 2009 A, RB	5.00%	04/01/2019	1,300	1,313,975
California (State of) Statewide Communities Development Authority (Loma Linda University Medical Center); Series 2014, RB	5.25%	12/01/2044	855	895,587
Series 2016A, RB ^(e)	5.00%	12/01/2041	1,355	1,392,981
Series 2016A, RB ^(e)	5.25%	12/01/2056	1,005	1,042,889
Daly City (City of) Housing Development Finance Agency (Franciscan Mobile Home Park Acquisition); Series 2007 C, Ref. Third Tier Mobile Home Park RB	6.50%	12/15/2047	400	400,428
Foothill-Eastern Transportation Corridor Agency; Series 2015, Ref. Toll Road CAB RB (INS-AGM) ^{(b)(h)}	0.00%	01/15/2034	4,125	2,304,307
Golden State Tobacco Securitization Corp.; Series 2013 A, Enhanced Tobacco Settlement Asset-Backed RB	5.00%	06/01/2030	2,875	3,154,220

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Series 2015 A, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2040	1,000	1,092,500
Series 2018 A-1, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2047	2,650	2,548,849
Series 2018 A-2, Ref. Tobacco Settlement Asset-Backed RB	5.00%	06/01/2047	3,720	3,571,237
Los Angeles (City of) Department of Water & Power; Series 2012 B, Waterworks RB ^(d)	5.00%	07/01/2043	3,500	3,789,940
Los Angeles (City of) Harbor Department; Series 2009 C, Ref. RB	5.00%	08/01/2031	1,000	1,019,530
Los Angeles Unified School District (Election of 2002); Series 2009 D, Unlimited Tax GO Bonds	5.00%	07/01/2022	1,200	1,222,440
Mt. San Antonio (City of) Community College District (Election 2008); Series 2013 A, Unlimited Tax Conv. CAB GO Bonds ⁽ⁱ⁾	6.25%	08/01/2043	2,010	1,645,446
Palomar Pomerado Health; Series 2009, COP ^(f)	6.75%	11/01/2019	1,125	1,175,546
Sacramento (County of); Series 2010, Sr. Airport System RB	5.00%	07/01/2040	2,300	2,396,347
San Buenaventura (City of) (Community Memorial Health System); Series 2011, RB	7.50%	12/01/2041	2,200	2,399,254
San Diego (City of) Community College District (Election of 2006); Series 2011, Unlimited Tax GO Bonds ^{(d)(f)}	5.00%	08/01/2021	4,110	4,455,363
San Francisco (City & County of) Airport Commission (San Francisco International Airport); Series 2011 F, Ref. Second Series RB ^(g)	5.00%	05/01/2025	775	824,608
Series 2011 F, Ref. Second Series RB ^(g)	5.00%	05/01/2026	1,550	1,647,712
San Francisco (City & County of) Public Utilities Commission (Water System Improvement Program); Subseries 2011 A, Water RB ^(d)	5.00%	11/01/2036	3,360	3,629,035

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California-(continued)				
Santa Margarita Water District (Community Facilities District No. 2013-1); Series 2013, Special Tax RB	5.50%	09/01/2032	\$ 685	\$ 732,779
Silicon Valley Tobacco Securitization Authority (Santa Clara); Series 2007 A, Tobacco Settlement CAB Turbo RB ^(h)	0.00%	06/01/2041	3,485	876,896
Southern California Metropolitan Water District; Series 2009 A, RB	5.00%	01/01/2034	2,500	2,505,900
Vernon (City of); Series 2009 A, Electric System RB ^(f)	5.13%	08/01/2019	355	363,059
Series 2009 A, Electric System RB	5.12%	08/01/2021	770	784,106
				84,707,971
Colorado-4.93%				
Colorado (State of) Board of Governors;; Series 2012 A, University Enterprise System RB ^{(d)(f)}	5.00%	03/01/2022	3,850	4,208,127
Colorado (State of) Health Facilities Authority (Adventist Health System/Sunbelt Obligated Group); Series 2018 A, Hospital RB	5.00%	11/15/2048	1,170	1,297,214
Colorado (State of) Health Facilities Authority (The Evangelical Lutheran Good Samaritan Society); Series 2017, Ref. Hospital RB	5.00%	06/01/2047	585	617,707
Colorado (State of) Health Facilities Authority (Volunteers of America Care); Series 2007 A, Health & Residential Care Facilities RB	5.25%	07/01/2027	295	294,997
Series 2007 A, Health & Residential Care Facilities RB	5.30%	07/01/2037	355	347,999
Colorado (State of) High Performance Transportation Enterprise (C-470 Express Lanes); Series 2017, RB	5.00%	12/31/2047	920	971,695
Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB	6.50%	01/15/2030	1,400	1,463,938
Series 2010, Private Activity RB	6.00%	01/15/2034	1,100	1,136,267
Denver (City & County of); Series 2012 B, Airport System RB	5.00%	11/15/2037	1,850	2,012,301
Series 2018 A, Ref. Sub. Airport System RB ^{(d)(g)}	5.25%	12/01/2048	5,260	5,893,514
Series 2018 A-2, Dedicated Tax CAB RB ^(h)	0.00%	08/01/2033	1,765	999,131
Neu Towne Metropolitan District; Series 2018 A, Ref. & Improvement Limited Tax GO Bonds	5.38%	12/01/2046	705	695,454
Platte River Power Authority; Series 2009 HH, RB ^(f)	5.00%	06/01/2019	1,000	1,015,540
Prairie Center Metropolitan District No. 3; Series 2017 A, Ref. Limited Property Tax Supported RB ^(e)	5.00%	12/15/2041	965	967,519
University of Colorado; Series 2013 A, Enterprise RB ^{(d)(f)}	5.00%	06/01/2037	5,845	6,551,953
Series 2013 A, Enterprise RB ^{(d)(f)}	5.00%	06/01/2043	5,465	6,125,992
				34,599,348

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Connecticut-0.59%

Connecticut (State of) (Bradley International Airport); Series 2000 A, Special Obligation Parking RB (INS-ACA) ^(g)	6.60%	07/01/2024	2,840	2,847,043
Connecticut (State of) Development Authority (Aquarion Water Co.); Series 2011, Water Facilities RB (INS-ACA) ^(g)	5.50%	04/01/2021	1,200	1,279,092
				4,126,135

District of Columbia-3.84%

District of Columbia; Series 2014 C, Unlimited Tax GO Bonds ^(d)	5.00%	06/01/2034	3,445	3,819,058
Series 2014 C, Unlimited Tax GO Bonds ^(d)	5.00%	06/01/2035	6,890	7,619,651
District of Columbia (Provident Group - Howard Properties LLC); Series 2013, Student Dormitory RB	5.00%	10/01/2045	2,125	2,045,886
District of Columbia (Sibley Memorial Hospital); Series 2009, Hospital RB ^(f)	6.38%	10/01/2019	2,400	2,487,024
Series 2009, Hospital RB ^(f)	6.50%	10/01/2019	700	726,033
District of Columbia Water & Sewer Authority; Series 2013 A, Sub. Lien Public Utility RB ^(d)	5.00%	10/01/2044	3,000	3,276,000

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
District of Columbia-(continued)				
Metropolitan Washington Airports Authority (Dulles Metrorail and Capital Improvement); Series 2014 A, Ref. Sr. Lien Dulles Toll Road RB	5.00%	10/01/2053	\$ 6,800	\$ 7,009,372
				26,983,024
Florida-7.58%				
Alachua (County of) Health Facilities Authority (Terraces at Bonita Springs); Series 2011 A, RB	8.13%	11/15/2041	1,000	1,092,910
Broward (County of); Series 2012 A, Water & Sewer Utility RB	5.00%	10/01/2037	2,270	2,472,575
Series 2013 C, Airport System RB	5.25%	10/01/2038	2,450	2,698,307
Series 2015 A, Airport System RB ^(g)	5.00%	10/01/2045	2,190	2,362,944
Capital Trust Agency Inc. (H-Bay Ministries, Inc.- Superior Residences); Series 2018 A-1, Sr. Living RB	5.00%	07/01/2048	435	453,353
Collier (County of) Industrial Development Authority (The Arlington of Naples); Series 2014 A, Continuing Care Community RB ^(e)	7.75%	05/15/2035	1,300	1,260,532
County of Broward FL Airport System Revenue; Series 2017, Airport System RB ^{(d)(g)}	5.00%	10/01/2047	4,015	4,376,310
Davie (Town of) (Nova Southeastern University); Series 2013 A, Educational Facilities RB	6.00%	04/01/2042	1,400	1,560,580
Escambia (County of) Health Facilities Authority (Florida Health Care Facility Loan Veterans Health Administration Program); Series 2000, RB ^(f)	5.95%	07/01/2020	35	37,121
Florida (State of) North Broward Hospital District; Series 2017 B, Ref. RB	5.00%	01/01/2048	3,015	3,169,127
Florida (State of) Ports Financing Commission (State Transportation Trust Fund); Series 2011 B, Ref. RB ^(g)	5.13%	06/01/2027	1,650	1,762,233
Hillsborough (County of) Aviation Authority (Tampa International Airport); Series 2018 E, RB ^(g)	5.00%	10/01/2048	2,080	2,292,389
JEA; Series 2012 Three B, Electric System RB ^(d)	5.00%	10/01/2039	3,100	3,306,708
Miami Beach (City of) Health Facilities Authority (Mount Sinai Medical Center); Series 2014, Ref. RB	5.00%	11/15/2039	935	980,086
Miami-Dade (County of); Series 2012 A, Ref. Aviation RB ^(g)	5.00%	10/01/2028	1,000	1,078,630
Series 2012 B, Ref. Sub. Special Obligation RB	5.00%	10/01/2032	1,150	1,246,071
Series 2012 B, Ref. Sub. Special Obligation RB (INS-AGM) ^(b)	5.00%	10/01/2035	1,950	2,108,476
Series 2016A, Ref. Aviation RB	5.00%	10/01/2041	2,795	3,077,714
Miami-Dade (County of) Educational Facilities Authority (University of Miami); Series 2018 A, RB ^(d)	5.00%	04/01/2053	3,865	4,210,531
Miami-Dade (County of) Expressway Authority; Series 2010 A, Ref. Toll System RB	5.00%	07/01/2040	1,250	1,298,613
	6.13%	08/01/2020	470	500,498

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Miami-Dade (County of) Health Facilities Authority (Miami Children's Hospital); Series 2010, Ref. Hospital RB ^(f)	6.13%	08/01/2042	170	179,729
Miami-Dade (County of) Industrial Development Authority (Waste Management, Inc.); Series 2018 B, Solid Waste Disposal Floating Rate RB (SIFMA Municipal Swap Index + 0.80%) ^{(j)(k)}	2.49%	11/01/2021	585	585,135
Orlando (City of) Greater Orlando Aviation Authority; Series 2017 A, Priority Sub. Airport Facilities RB ^(g)	5.00%	10/01/2047	1,315	1,432,311
Overoaks Community Development District; Series 2010 A-2, Capital Improvement RB	6.12%	05/01/2035	100	100,108
Palm Beach (County of) Solid Waste Authority; Series 2009, Improvement RB ^{(d)(f)}	5.50%	10/01/2019	2,600	2,677,922
Series 2016, RB ^(d)	5.00%	10/01/2031	2,565	2,754,194
Putnam (County of) Development Authority (Seminole Electric Cooperative); Series 2018 B, Ref. PCR	5.00%	03/15/2042	840	917,767
Reunion East Community Development District; Series 2005, Special Assessment RB ^(c)	5.80%	05/01/2036	235	2
Series 2015-2, Special Assessment RB	6.60%	05/01/2036	280	281,862
Sterling Hill Community Development District; Series 2003 A, Capital Improvement Special Assessment RB ^(l)	6.20%	05/01/2035	735	470,644
Sumter (County of) Industrial Development Authority (Central Florida Health Alliance); Series 2014 A, Hospital RB	5.25%	07/01/2044	1,000	1,064,650
Tallahassee (City of) (Tallahassee Memorial Health Care, Inc.); Series 2016, Health Facility RB	5.00%	12/01/2055	1,350	1,416,339
				53,226,371

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Georgia-2.86%				
Atlanta (City of);				
Series 2009 A, Water & Wastewater RB ^(f)	6.00%	11/01/2019	\$ 1,200	\$ 1,244,844
Series 2009 A, Water & Wastewater RB ^(f)	6.00%	11/01/2019	1,300	1,348,581
Series 2009 A, Water & Wastewater RB ^(f)	6.00%	11/01/2019	1,200	1,244,844
Series 2015, Ref. Water & Wastewater RB ^(d)	5.00%	11/01/2040	5,010	5,543,916
Series 2015, Ref. Water & Wastewater RB ^(d)	5.00%	11/01/2040	3,280	3,629,550
Atlanta (City of) (Beltline);				
Series 2009 B, Tax Allocation RB ^(f)	6.75%	01/01/2019	200	200,752
Series 2009 B, Tax Allocation RB ^(f)	6.75%	01/01/2019	110	110,414
Series 2009 B, Tax Allocation RB ^(f)	7.38%	01/01/2019	205	205,863
DeKalb (County of) Hospital Authority (DeKalb Medical Center, Inc.); Series 2010, RAC ^(f)				
	6.00%	09/01/2020	1,000	1,067,740
Fulton (County of) Development Authority (Georgia Tech Athletic Association); Series 2012, Ref. RB				
	5.00%	10/01/2042	1,150	1,235,928
Fulton (County of) Development Authority (Wellstar Health System, Inc.); Series 2017, Anticipation Ctf. Hospital RB				
	5.00%	04/01/2042	1,000	1,074,590
Glynn-Brunswick Memorial Hospital Authority (Southeast Georgia Health System); Series 2017, RAC				
	5.00%	08/01/2043	3,000	3,197,010
				20,104,032
Guam-0.87%				
Guam (Territory of);				
Series 2011 A, Business Privilege Tax RB	5.25%	01/01/2036	625	654,650
Series 2011 A, Business Privilege Tax RB	5.13%	01/01/2042	780	802,955
Guam (Territory of) (Section 30);				
Series 2009 A, Limited Obligation RB ^(f)	5.38%	12/01/2019	350	361,928
Series 2009 A, Limited Obligation RB ^(f)	5.63%	12/01/2019	1,850	1,917,562
Guam (Territory of) Power Authority; Series 2010 A, RB ^(f)				
	5.50%	10/01/2020	835	887,246
Guam (Territory of) Waterworks Authority; Series 2010, Water & Wastewater System RB ^(f)				
	5.63%	07/01/2020	1,400	1,478,498
				6,102,839
Hawaii-1.11%				
Hawaii (State of);				
Series 2010 A, Airport System RB	5.00%	07/01/2039	2,050	2,135,219
Series 2015 A, Airport System RB ^(g)	5.00%	07/01/2045	1,695	1,858,330
Hawaii (State of) Department of Budget & Finance (Hawaii Pacific Health Obligated Group);				
Series 2010 B, Special Purpose RB ^(f)	5.75%	07/01/2020	1,000	1,058,320
Series 2013 A, Ref. Special Purpose RB	5.50%	07/01/2043	2,500	2,745,125
				7,796,994
Idaho-0.28%				

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Idaho (State of) Health Facilities Authority (Valley Vista Care Corp.); Series 2017 A, Ref. RB	5.25%	11/15/2047	865	867,422
Regents of the University of Idaho; Series 2011, Ref. General RB ^(j)	5.25%	04/01/2021	1,015	1,078,894
				1,946,316

Illinois-19.03%

Bartlett (Village of) (Quarry Redevelopment); Series 2007, Ref. Sr. Lien Tax Increment Allocation RB ^(f)	5.60%	01/01/2023	860	860,482
Bolingbrook (Village of); Series 2005, Sales Tax RB	6.25%	01/01/2024	1,455	1,427,428

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois-(continued)				
Chicago (City of);				
Series 2002 B, Unlimited Tax GO Bonds	5.50%	01/01/2037	\$ 1,050	\$ 1,102,952
Series 2005 D, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2040	1,190	1,244,871
Series 2007 E, Ref. Unlimited Tax GO Bonds	5.50%	01/01/2042	340	355,314
Series 2011 A, Sales Tax RB ^(f)	5.25%	01/01/2022	1,905	2,081,574
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	583	584,079
Series 2011, Tax Increment Allocation Revenue COP	7.13%	05/01/2021	390	391,455
Series 2012 A, Unlimited Tax GO Bonds (INS-BAM) ^(b)	5.00%	01/01/2033	1,290	1,340,942
Series 2012, Second Lien Wastewater Transmission RB	5.00%	01/01/2042	3,350	3,490,566
Series 2014, Ref. Motor Fuel Tax RB (INS -AGM) ^(b)	5.00%	01/01/2032	1,175	1,245,617
Series 2014, Second Lien Waterworks RB	5.00%	11/01/2044	875	931,009
Series 2015 A, Unlimited Tax GO Bonds	5.50%	01/01/2033	3,395	3,592,080
Series 2017 A, Ref. Unlimited Tax GO Bonds	6.00%	01/01/2038	2,025	2,248,924
Chicago (City of) (Diversey/Narragansett);				
Series 2006, Tax Increment Allocation Revenue COP	7.46%	02/15/2026	608	443,714
Chicago (City of) (Midway Airport);				
Series 2013 A, Ref. Second Lien RB ^(g)	5.50%	01/01/2031	2,650	2,900,875
Series 2014 A, Ref. Second Lien RB ^(g)	5.00%	01/01/2041	1,250	1,334,787
Chicago (City of) (O Hare International Airport);				
Series 2012 B, Ref. Passenger Facility Charge RB ^(g)	5.00%	01/01/2030	4,500	4,777,785
Series 2013, Sr. Lien Customer Facility Charge RB	5.75%	01/01/2038	2,450	2,730,133
Series 2015 C, RB ^(g)	5.00%	01/01/2046	850	899,045
Series 2015 D, RB	5.00%	01/01/2046	595	639,310
Series 2016C, Ref. Sr. Lien General Airport RB	5.00%	01/01/2037	1,685	1,833,381
Series 2017 D, Sr. Lien General Airport RB	5.25%	01/01/2042	1,355	1,499,863
Chicago (City of) Board of Education;				
Series 2017 H, Dedicated Unlimited Tax GO Bonds	5.00%	12/01/2036	1,705	1,724,693
Series 2018 A, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2035	750	760,005
Series 2018 A, Unlimited Tax GO Bonds (INS-AGM) ^(b)	5.00%	12/01/2035	650	701,994
Series C, Ref. Unlimited Tax GO Bonds	5.00%	12/01/2022	1,005	1,040,758
Chicago (City of) Metropolitan Water Reclamation District (Green Bonds); Series 2016E, Unlimited Tax GO Bonds				
	5.00%	12/01/2045	1,755	1,894,347
Chicago (City of) Transit Authority; Series 2011, Sales Tax Receipts RB ^{(d)(m)}				
	5.25%	12/01/2036	3,795	4,002,890
Series 2014, Sales Tax Receipts RB	5.00%	12/01/2044	3,735	4,063,344
Gilberts (Village of) Special Service Area No. 24 (The Conservancy); Series 2014 A, Special Tax RB				
	5.37%	03/01/2034	556	522,784
Illinois (State of);				
Series 2012 A, Unlimited Tax GO Bonds	5.00%	01/01/2031	1,225	1,251,178
Series 2013, Unlimited Tax GO Bonds (INS -BAM) ^(b)	5.50%	07/01/2038	2,450	2,627,576
Series 2014, Unlimited Tax GO Bonds	5.25%	02/01/2033	1,250	1,297,900
Series 2014, Unlimited Tax GO Bonds	5.00%	05/01/2035	1,570	1,603,472
Series 2014, Unlimited Tax GO Bonds	5.00%	05/01/2036	1,210	1,232,893
Series 2017 D, Unlimited Tax GO Bonds	5.00%	11/01/2023	1,675	1,764,177
Series 2017 D, Unlimited Tax GO Bonds	5.00%	11/01/2024	1,185	1,253,789

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Series 2018 A, Ref. Unlimited Tax GO Bonds	5.00%	10/01/2021	2,080	2,161,432
Series 2018 A, Ref. Unlimited Tax GO Bonds	5.00%	10/01/2022	585	612,074
Illinois (State of) Finance Authority (Art Institute of Chicago); Series 2012, RB ^(f)	5.00%	03/01/2022	5	5,449
Series 2012, RB	5.00%	03/01/2034	995	1,064,332
Illinois (State of) Finance Authority (Centegra Health System); Series 2014 A, RB	5.00%	09/01/2042	1,430	1,552,522
Illinois (State of) Finance Authority (Loyola University of Chicago); Series 2012 B, RB	5.00%	07/01/2042	1,000	1,058,950

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Illinois-(continued)				
Illinois (State of) Finance Authority (Northwestern Memorial Hospital); Series 2009 A, RB ^{(d)(f)}	5.38%	08/15/2019	\$ 2,200	\$ 2,252,800
Series 2009 A, RB ^{(d)(f)}	5.75%	08/15/2019	1,400	1,437,212
Illinois (State of) Finance Authority (OSF Healthcare System); Series 2015 A, Ref. RB	5.00%	11/15/2045	2,375	2,548,090
Illinois (State of) Finance Authority (Park Place of Elmhurst); Series 2016B, RB	5.63%	05/15/2020	986	978,475
Series 2016, RB ^(c)	2.00%	05/15/2055	230	11,425
Illinois (State of) Finance Authority (Riverside Health System); Series 2009, RB ^(f)	6.25%	11/15/2019	755	785,094
Series 2009, RB	6.25%	11/15/2035	495	513,087
Illinois (State of) Finance Authority (Roosevelt University); Series 2007, RB	5.50%	04/01/2037	1,000	989,110
Illinois (State of) Finance Authority (Rush University Medical Center); Series 2015 A, Ref. RB	5.00%	11/15/2038	2,490	2,702,571
Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2010 A, Ref. RB ^(f)	6.00%	02/15/2020	1,675	1,753,206
Illinois (State of) Finance Authority (The University of Chicago Medical Center); Series 2011 C, RB ^{(d)(f)}	5.50%	02/15/2021	2,370	2,541,541
Illinois (State of) Finance Authority (University of Chicago); Series 2013 A, RB ^(d)	5.25%	10/01/2052	3,630	3,963,198
Illinois (State of) Metropolitan Pier & Exposition Authority; Series 2002, Dedicated State Tax CAB RB (INS-AGM) ^{(b)(h)}	0.00%	12/15/2029	2,750	1,740,530
Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2010, Dedicated State Tax RB ^(f)	5.50%	06/15/2020	550	578,787
Series 2010, Dedicated State Tax RB	5.50%	06/15/2050	1,715	1,729,457
Series 2015 A, RB	5.50%	06/15/2053	2,200	2,327,226
Illinois (State of) Sports Facilities Authority; Series 2014, Ref. RB (INS-AGM) ^(b)	5.25%	06/15/2031	1,205	1,314,751
Series 2014, Ref. RB (INS-AGM) ^(b)	5.25%	06/15/2032	1,100	1,197,295
Illinois (State of) Toll Highway Authority; Series 2013 A, RB ^(d)	5.00%	01/01/2038	3,875	4,163,455
Series 2015 A, RB ^(d)	5.00%	01/01/2040	6,330	6,959,519
Series 2015 A, RB ^(d)	5.00%	01/01/2040	4,880	5,365,316
Peoria (County of); Series 2011, Unlimited Tax GO Bonds ^(d)	5.00%	12/15/2041	3,075	3,212,391
Railsplitter Tobacco Settlement Authority; Series 2010, RB ^(f)	5.50%	06/01/2021	3,800	4,108,180
Regional Transportation Authority; Series 2002 A, RB (INS-NATL) ^(b)	6.00%	07/01/2029	1,155	1,439,165
Series 2018 B, RB	5.00%	06/01/2040	2,315	2,569,025

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Sales Tax Securitization Corp.; Series 2018 A, Ref. RB (d)	5.00%	01/01/2048	4,195	4,481,854
United City of Yorkville (City of) Special Service Area No. 2004-107 (Raintree Village II); Series 2005, Special Tax RB (c)	6.25%	03/01/2035	958	431,100
Will County Community School District No. 161 (Summit Hill); Series 1999, Unlimited Tax CAB GO Bonds (f)(h)	0.00%	01/01/2019	425	424,422
Series 1999, Unlimited Tax CAB GO Bonds (INS-NATL)(b)(h)	0.00%	01/01/2019	990	988,139
				133,659,166
Indiana-3.59%				
Indiana (State of) Finance Authority (CWA Authority); Series 2011 B, Second Lien Wastewater Utility RB	5.25%	10/01/2031	2,320	2,496,320
Indiana (State of) Finance Authority (Deaconess Hospital Obligated Group); Series 2009 A, Hospital RB (f)	6.75%	03/01/2019	1,440	1,456,618
Indiana (State of) Finance Authority (Ohio River Bridges East End Crossing); Series 2013 A, Private Activity RB (g)	5.00%	07/01/2035	500	527,545
Series 2013 A, Private Activity RB (g)	5.00%	07/01/2048	575	600,271
Series 2013, Private Activity RB (g)	5.00%	07/01/2040	3,850	4,040,575
Indiana (State of) Finance Authority (Ohio Valley Electric Corp.); Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2032	610	604,101
Series 2012 A, Midwestern Disaster Relief RB	5.00%	06/01/2039	2,670	2,564,135

See accompanying notes which are an integral part of this schedule.

Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
Indiana-(continued)				
Indiana (State of) Finance Authority (Sisters of St. Francis Health Services, Inc. Obligated Group); Series 2008 I, Ref. VRD Health System RB (LOC - Barclays Bank PLC) ^{(n)(o)}	1.73%	11/01/2037	\$ 2,200	\$ 2,200,000
Series 2008 J, Ref. Health System Floating Rate RB (LOC - Barclays Bank PLC) ^{(n)(o)}	1.73%	11/01/2037	600	600,000
Indiana (State of) Municipal Power Agency; Series 2013 A, Power Supply System RB ^(f)	5.25%	07/01/2023	1,250	1,419,125
Series 2016A, Ref. Power Supply System RB	5.00%	01/01/2042	1,235	1,365,465
Indianapolis Local Public Improvement Bond Bank; Series 2011 K, RB	5.00%	06/01/2027	2,000	2,129,520
Series 2013 F, RB ^(d)	5.00%	02/01/2030	3,240	3,528,554
Valparaiso (City of) (Pratt Paper, LLC); Series 2013, Exempt Facilities RB ^(g)	6.75%	01/01/2034	1,500	1,712,850
				25,245,079
Iowa-1.25%				
Iowa (State of) Finance Authority (Iowa Fertilizer Co.); Series 2013, Midwestern Disaster Area RB ^(e)	5.88%	12/01/2027	1,090	1,152,457
Series 2013, Ref. Midwestern Disaster Area RB ⁽ⁱ⁾	5.25%	12/01/2037	1,265	1,343,556
Iowa (State of) Finance Authority (Lifespace Communities Inc.); Series 2018 A, RB	5.00%	05/15/2043	840	864,461
Iowa (State of) Tobacco Settlement Authority; Series 2005 C, Asset-Backed RB	5.50%	06/01/2042	1,715	1,710,507
Series 2005 C, Asset-Backed RB	5.63%	06/01/2046	1,370	1,363,342
Series 2005 E, Asset-Backed CAB RB ^(h)	0.00%	06/01/2046	12,665	1,284,484
Pottawattamie (County of) (Christian Homes Inc.); Series 2007 E, Ref. RB	5.75%	05/15/2026	1,095	1,096,205
				8,815,012
Kansas-0.92%				
Kansas (State of) Development Finance Authority (Adventist Health System/Sunbelt Obligated Group); Series 2009 C, Hospital RB ^(d)	5.75%	11/15/2038	3,500	3,625,860
Kansas (State of) Municipal Energy Agency (Jameson Energy Center); Series 2013, Power Project RB	5.75%	07/01/2038	1,575	1,769,576
Wyandotte (County of) & Kansas City (City of) Unified Government; Series 2014 A, Ref. & Improvement Utility System RB	5.00%	09/01/2044	1,000	1,088,430
				6,483,866
Kentucky-2.70%				
Kentucky (State of) Economic Development Finance Authority (Catholic Health Initiatives); Series 2011 B,	3.06%	02/01/2025	710	719,706

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Floating Rate RB (SIFMA Municipal Swap Index + 1.40%)(j)(k)				
Kentucky (State of) Economic Development Finance Authority (Louisville Arena Authority, Inc.); Series 2017 A, Ref. RB (INS-AGM)(b)	5.00%	12/01/2047	1,115	1,189,337
Kentucky (State of) Economic Development Finance Authority (Next Generation Kentucky Information Highway); Series 2015 A, Sr. RB	5.00%	07/01/2040	1,335	1,395,275
Series 2015 A, Sr. RB	5.00%	01/01/2045	1,415	1,459,134
Kentucky (State of) Economic Development Finance Authority (Owensboro Health Inc.); Series 2017 A, Ref. Hospital RB	5.25%	06/01/2041	1,265	1,331,273
Series 2017 A, Ref. Hospital RB	5.00%	06/01/2045	1,015	1,051,986
Kentucky (State of) Economic Development Finance Authority (Owensboro Medical Health System, Inc.); Series 2010 A, Hospital RB ^(f)	6.00%	06/01/2020	1,500	1,587,510
Series 2010 A, Hospital RB ^(f)	6.38%	06/01/2020	1,225	1,303,192
Series 2010 A, Hospital RB ^(f)	6.50%	06/01/2020	3,100	3,303,050
Kentucky (State of) Property & Building Commission (No. 93); Series 2009, Ref. RB ^(f)	5.25%	02/01/2019	1,610	1,618,694
Series 2009, Ref. RB ^(f)	5.25%	02/01/2019	205	206,140
Series 2009, Ref. RB ^(f)	5.25%	02/01/2019	1,425	1,432,695
Series 2009, Ref. RB ^(f)	5.25%	02/01/2019	185	186,029

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Kentucky-(continued)				
Kentucky (State of) Public Transportation Infrastructure Authority (Downtown Crossing); Series 2013 A, First Tier Toll RB	5.75%	07/01/2049	\$ 1,000	\$ 1,071,610
Louisville (City of) & Jefferson (County of) Metropolitan Government (Norton Healthcare, Inc.); Series 2013 A, Health System RB	5.50%	10/01/2033	1,000	1,108,450
				18,964,081
Louisiana-1.14%				
Louisiana (State of) Public Facilities Authority (Provident Group-Flagship Properties LLC- Louisiana State University Nicholson Gateway); Series 2016, Lease RB	5.00%	07/01/2051	1,140	1,213,690
New Orleans (City of); Series 2014, Ref. Sewerage Service RB	5.00%	06/01/2044	755	804,754
Series 2014, Ref. Water System RB	5.00%	12/01/2044	500	534,435
New Orleans (City of) Aviation Board (Parking Facilities Corp. Consolidated Garage System); Series 2018 A, RB (INS-AGM) ^(b)	5.00%	10/01/2043	445	492,130
Tobacco Settlement Financing Corp.; Series 2013 A, Ref. Asset-Backed RB	5.50%	05/15/2030	860	890,461
Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2031	860	904,479
Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2032	1,635	1,740,801
Series 2013 A, Ref. Asset-Backed RB	5.25%	05/15/2033	1,375	1,454,310
				8,035,060
Maryland-0.85%				
Maryland (State of) Health & Higher Educational Facilities Authority (LifeBridge Health); Series 2016, Ref. RB	5.00%	07/01/2047	770	830,922
Maryland (State of) Health & Higher Educational Facilities Authority (Peninsula Regional Medical Center); Series 2015, Ref. RB	5.00%	07/01/2045	1,580	1,694,866
Maryland Economic Development Corp. (Terminal); Series 2010 B, RB ^(f)	5.75%	06/01/2020	1,080	1,140,707
Maryland Economic Development Corp. (Transportation Facilities); Series 2010 A, RB ^(f)	5.38%	06/01/2020	765	803,801
Prince Georges (County of), Maryland (Collington Episcopal Life Care Community, Inc.); Series 2017, Ref. RB	5.00%	04/01/2029	905	943,092
Series 2017, Ref. RB	5.00%	04/01/2032	540	556,270
				5,969,658
Massachusetts-5.96%				
Berkshire Wind Power Cooperative Corp.; Series 2010 1, RB ^(f)	5.25%	01/01/2020	350	362,603

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Boston (City of) Water & Sewer Commission; Series 2009 A, Ref. General RB ^(f)	5.00%	05/01/2019	1,000	1,012,940
Massachusetts (State of); Series 2004 A, Ref. Limited Tax GO Bonds (INS-AMBAC) ^(b)	5.50%	08/01/2030	1,500	1,876,440
Series 2005, Ref. Special Obligation Dedicated Tax RB (INS-NATL) ^(b)	5.50%	01/01/2023	1,000	1,127,100
Massachusetts (State of) Department of Transportation; Series 1997 C, Sr. Turnpike Metropolitan Highway System CAB RB (INS-NATL) ^{(b)(h)}	0.00%	01/01/2022	1,550	1,441,236
Massachusetts (State of) Department of Transportation (Contract Assistance); Series 2010 B, Metropolitan Highway Systems RB	5.00%	01/01/2035	4,020	4,140,158
Massachusetts (State of) Development Finance Agency (Berklee College of Music); Series 2007, RB	5.00%	10/01/2032	150	150,374
Massachusetts (State of) Development Finance Agency (Boston College); Series 2008, RB	5.50%	06/01/2026	400	486,784
Massachusetts (State of) Development Finance Agency (Broad Institute); Series 2011 A, RB ^(f)	5.25%	04/01/2021	500	536,485
Massachusetts (State of) Development Finance Agency (Cape Cod Healthcare Obligation); Series 2004, RB ^(f)	5.12%	11/15/2019	500	515,155
Massachusetts (State of) Development Finance Agency (Caregroup); Series 2018 J-2, RB	5.00%	07/01/2053	2,480	2,638,398
Massachusetts (State of) Development Finance Agency (Carleton-Willard Village); Series 2010, RB	5.62%	12/01/2030	700	719,278
Massachusetts (State of) Development Finance Agency (Emerson College); Series 2010 A, RB ^(f)	5.00%	01/01/2020	230	237,673
Series 2010 A, RB ^(f)	5.00%	01/01/2020	20	20,667
Series 2016A, RB	5.00%	01/01/2047	4,370	4,619,440

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Massachusetts-(continued)				
Massachusetts (State of) Development Finance Agency (Lesley University); Series 2011 B-1, RB (INS-AGM) ^(b)	5.25%	07/01/2033	\$ 300	\$ 321,222
Massachusetts (State of) Development Finance Agency (Lowell General Hospital); Series 2010 C, RB	5.13%	07/01/2035	500	518,005
Massachusetts (State of) Development Finance Agency (Massachusetts Institute of Technology); Series 2002 K, RB ^(d)	5.50%	07/01/2032	2,500	3,234,850
Massachusetts (State of) Development Finance Agency (Merrimack College); Series 2012 A, RB	5.25%	07/01/2042	500	521,120
Massachusetts (State of) Development Finance Agency (Mount Holyoke College); Series 2011 B, RB	5.00%	07/01/2041	500	531,915
Massachusetts (State of) Development Finance Agency (Northeastern University); Series 2009 Y-2, Ref. RB	5.50%	10/01/2024	750	772,005
Massachusetts (State of) Development Finance Agency (Partners Healthcare); Series 2012 L, RB ^(f)	5.00%	07/01/2021	3,425	3,669,100
Massachusetts (State of) Development Finance Agency (Sabis International Charter School); Series 2009 A, RB ^(f)	8.00%	10/15/2019	250	262,953
Massachusetts (State of) Development Finance Agency (Springfield College); Series 2010, RB ^(f)	5.62%	10/15/2019	500	516,000
Massachusetts (State of) Development Finance Agency (Suffolk University); Series 2010, RB	5.13%	07/01/2040	500	515,670
Massachusetts (State of) Development Finance Agency (Tufts Medical Center); Series 2011 I, RB ^(f)	6.75%	01/01/2021	300	328,044
Series 2011 I, RB ^(f)	7.25%	01/01/2021	495	545,846
Series 2011 I, RB	7.25%	01/01/2032	330	363,033
Series 2011 I, RB	6.75%	01/01/2036	200	217,864
Massachusetts (State of) Development Finance Agency (Umass Memorial); Series 2011 H, RB ^(f)	5.50%	07/01/2021	475	514,772
Series 2011 H, RB	5.50%	07/01/2031	25	26,647
Massachusetts (State of) Educational Financing Authority; Series 2011 J, RB ^(g)	5.62%	07/01/2028	150	156,621
Massachusetts (State of) Port Authority (Conrac); Series 2011 A, RB	5.13%	07/01/2041	250	264,082
Massachusetts (State of) Water Resources Authority; Series 2007 B, Ref. General RB (INS-AGM) ^(b)	5.25%	08/01/2031	500	626,145
Series 2011 B, General RB ^(f)	5.00%	08/01/2021	200	214,914
Series 2011 C, Ref. General RB ^(d)	5.00%	08/01/2030	3,500	3,741,290
Series 2011 C, Ref. General RB ^(d)	5.00%	08/01/2031	2,000	2,135,740
Westford (Town of); Series 2003, Limited Tax GO Bonds (INS-AMBAC) ^(b)	5.25%	06/01/2019	1,975	1,979,977
				41,862,546
Michigan-3.88%				

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Detroit (City of) Downtown Development Authority (Catalyst Development); Series 2018 A, Ref. Tax Increment RB	5.00%	07/01/2043	1,660	1,728,458
Michigan (State of) Building Authority (Facilities Program); Series 2016I, Ref. RB ^(d)	5.00%	04/15/2041	2,865	3,162,759
Michigan (State of) Finance Authority (Beaumont Health Credit Group); Series 2016, RB	5.00%	11/01/2044	1,865	2,005,621
Michigan (State of) Finance Authority (Charter County of Wayne Criminal Justice Center); Series 2018, RB	5.00%	11/01/2038	750	842,355
Michigan (State of) Finance Authority (Detroit Water & Sewerage Department); Series 2014 C-1, Ref. Sr. Lien Local Government Loan Program RB	5.00%	07/01/2044	1,245	1,322,476
Series 2014 C-3, Ref. Local Government Loan Program RB (INS-AGM) ^(b)	5.00%	07/01/2032	2,500	2,754,725
Series 2014 C-6, Ref. Sr. Lien Local Government Loan Program RB	5.00%	07/01/2033	625	679,044
Series 2014 D-4, Ref. Local Government Loan Program RB	5.00%	07/01/2029	625	686,225
Series 2015, Ref. Second Lien Local Government Loan Program RB	5.00%	07/01/2035	1,270	1,377,785
Michigan (State of) Finance Authority (MidMichigan Health Credit Group); Series 2014, Ref. Hospital RB	5.00%	06/01/2039	2,275	2,466,032
Michigan (State of) Finance Authority (Trinity Health Credit); Series 2017 MI, Ref. Hospital RB ^(d)	5.00%	12/01/2046	3,890	4,248,502
Michigan (State of) Strategic Fund (I-85 Improvement Project); Series 2018, Limited Obligation RB ^(g)	5.00%	06/30/2033	600	658,770
Michigan (State of) Tobacco Settlement Finance Authority; Series 2007 A, Sr. Asset-Backed RB	6.00%	06/01/2048	3,305	3,243,031
Saginaw (City of) Hospital Finance Authority (Covenant Medical Center, Inc.); Series 2010 H, Ref. RB	5.00%	07/01/2030	2,000	2,076,840
				27,252,623

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
Minnesota-0.11%				
Bethel (City of) (Spectrum High School); Series 2017 A, Ref. Charter School Lease RB	4.25%	07/01/2047	\$ 305	\$ 286,188
Series 2017 A, Ref. Charter School Lease RB	4.38%	07/01/2052	500	469,470
				755,658
Mississippi-0.78%				
Jackson (County of) Mississippi (Chevron U.S.A. Inc.); Series 1993, Ref. VRD Port Facility RB ⁽ⁿ⁾	1.72%	06/01/2023	4,000	4,000,000
West Rankin Utility Authority; Series 2018, RB (INS-AGM) ^(b)	5.00%	01/01/2048	1,355	1,478,779
				5,478,779
Missouri-1.19%				
Kansas City (City of) Industrial Development Authority (Downtown Redevelopment District); Series 2011 A, Ref. RB	5.50%	09/01/2027	750	811,290
Series 2011 A, Ref. RB	5.50%	09/01/2028	1,515	1,638,806
Kirkwood (City of) Industrial Development Authority (Aberdeen Heights); Series 2017 A, Ref. Retirement Community RB	5.25%	05/15/2050	510	525,769
Missouri (State of) Health & Educational Facilities Authority (Lutheran Senior Services); Series 2010, Senior Living Facilities RB	5.50%	02/01/2042	1,000	1,016,640
Series 2014 A, Senior Living Facilities RB	5.00%	02/01/2044	1,000	1,019,040
Missouri (State of) Health & Educational Facilities Authority (St. Louis College of Pharmacy); Series 2013, RB	5.25%	05/01/2033	1,175	1,242,045
St. Louis (County of) Industrial Development Authority (Friendship Village West County); Series 2018 A, Senior Living Facilities RB	5.00%	09/01/2038	2,095	2,098,038
				8,351,628
Nebraska-1.63%				
Central Plains Energy Project (No. 3); Series 2012, Gas RB ^{(f)(p)}	5.00%	09/01/2032	3,500	3,766,420
Series 2012, Gas RB ^{(f)(p)}	5.25%	09/01/2037	2,485	2,696,051
Douglas (County of) Hospital Authority No. 2 (Madonna Rehabilitation Hospital); Series 2014, RB	5.00%	05/15/2044	1,000	1,044,840
Omaha (City of) Public Power District;; Series 2011 B, RB ^{(d)(f)}	5.00%	02/01/2021	3,690	3,925,828
				11,433,139
New Jersey-13.93%				
	5.62%	01/01/2038	850	801,151

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Burlington (County of) Bridge Commission (The Evergreens); Series 2007, Economic Development RB				
Colts Neck (Township of) Board of Education; Series 2002, Unlimited Tax				
GO Bonds ^(f)	5.00%	02/01/2021	1,000	1,004,850
East Orange (City of) Board of Education; Series 1998, CAB COP (INS-AGM) ^{(b)(h)}	0.00%	08/01/2019	1,845	1,817,897
Series 1998, CAB COP (INS-AGM) ^{(b)(h)}	0.00%	02/01/2025	1,845	1,534,007
Series 1998, CAB COP (INS-AGM) ^{(b)(h)}	0.00%	02/01/2028	2,850	2,096,688
Essex (County of) Improvement Authority; Series 2004, Ref. Project Consolidation RB (INS-NATL) ^(b)	5.50%	10/01/2028	1,000	1,225,750
Essex (County of) Improvement Authority (Newark); Series 2010 A, RB	6.25%	11/01/2030	1,000	1,038,660
Essex (County of) Utilities Authority; Series 2009, Ref. Solid Waste				
RB (INS-AGC) ^(b)	5.00%	04/01/2021	775	782,626
Garden State Preservation Trust; Series 2003 B, Open Space & Farmland Preservation CAB				
RB (INS-AGM) ^{(b)(h)}	0.00%	11/01/2025	2,000	1,635,920
Series 2005 A, Open Space & Farmland Preservation RB (INS-AGM) ^(b)	5.75%	11/01/2028	1,000	1,174,870
Hudson (County of) Improvement Authority; Series 2010 A, Ref. Solid Waste				
System RB	6.00%	01/01/2040	1,000	1,040,520
New Jersey (State of) Economic Development Authority; Series 1992, RB (INS -NATL) ^(b)	5.90%	03/15/2021	17,035	17,388,647
Series 2004 A, Motor Vehicle RB (INS -BHAC) ^{(b)(d)}	5.25%	07/01/2026	7,000	8,058,189
Series 2005 N-1, Ref. School Facilities Construction RB (INS-NATL) ^{(b)(d)(m)}	5.50%	09/01/2022	3,775	4,133,021
Series 2005 N-1, Ref. School Facilities Construction RB (INS-AMBAC) ^(b)	5.50%	09/01/2026	1,500	1,734,195
Series 2009, School Facilities Construction RB ^(f)	5.50%	12/15/2018	645	645,755
Series 2012, Ref. RB	5.00%	06/15/2029	1,000	1,051,100

See accompanying notes which are an integral part of this schedule.

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey-(continued)				
New Jersey (State of) Economic Development Authority (American Water Co., Inc.); Series 2010 B, Ref. Water Facilities RB ^(g)	5.60%	11/01/2034	\$ 1,000	\$ 1,038,670
New Jersey (State of) Economic Development Authority (Cranes Mill); Series 2008, First Mortgage RB	6.00%	07/01/2038	1,000	1,001,150
New Jersey (State of) Economic Development Authority (Kapkowski Road Landfill); Series 2002, Ref. Special Assessment RB	5.75%	10/01/2021	905	943,607
Series 2002, Ref. Special Assessment RB	5.75%	04/01/2031	1,000	1,083,170
New Jersey (State of) Economic Development Authority (Newark Downtown District Management Corp.); Series 2007, RB	5.12%	06/15/2027	485	485,262
Series 2007, RB	5.13%	06/15/2037	700	700,252
New Jersey (State of) Economic Development Authority (Port Newark Container Terminal LLC); Series 2017, Ref. Special Facility RB ^(g)	5.00%	10/01/2037	955	1,012,968
New Jersey (State of) Economic Development Authority (Provident Group-Montclair Properties LLC-Montclair State University Student Housing); Series 2010 A, RB ^(f)	5.88%	06/01/2020	2,650	2,803,779
New Jersey (State of) Economic Development Authority (School Facilities Construction); Series 2009, RB ^(f)	5.50%	12/15/2018	350	350,406
Series 2009, RB (INS-AGC) ^(b)	5.50%	12/15/2034	5	5,013
New Jersey (State of) Economic Development Authority (The Goethals Bridge Replacement); Series 2013, Private Activity RB ^(g)	5.13%	01/01/2034	1,250	1,329,312
Series 2013, Private Activity RB ^(g)	5.38%	01/01/2043	1,000	1,069,190
New Jersey (State of) Educational Facilities Authority (Institute of Technology); Series 2010 H, RB	5.00%	07/01/2031	500	520,550
New Jersey (State of) Educational Facilities Authority (Kean University); Series 2009 A, Ref. RB ^(f)	5.50%	09/01/2019	500	513,515
New Jersey (State of) Health Care Facilities Financing Authority (AHS Hospital Corp.); Series 2011, RB ^(f)	6.00%	07/01/2021	750	824,317
New Jersey (State of) Health Care Facilities Financing Authority (Barnabas Health); Series 2011 A, Ref. RB ^(f)	5.63%	07/01/2021	1,000	1,088,420
New Jersey (State of) Health Care Facilities Financing Authority (Holy Name Medical Center); Series 2010, Ref. RB	5.00%	07/01/2025	500	518,750
New Jersey (State of) Health Care Facilities Financing Authority (Robert Wood Johnson University Hospital); Series 2010, Ref. RB ^(f)	5.00%	01/01/2020	550	567,754
New Jersey (State of) Health Care Facilities Financing Authority (St. Clare s Hospital, Inc.); Series 2004 A, Ref. RB ^(f)	5.25%	07/01/2023	1,000	1,132,970
New Jersey (State of) Health Care Facilities Financing Authority (The General Hospital Center at Passaic, Inc.);	6.75%	07/01/2019	960	987,158

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Series 1994, RB ^(f)				
New Jersey (State of) Higher Education Student Assistance Authority; Series 2009 A, Student Loan RB				
	5.63%	06/01/2030	1,500	1,524,840
Series 2010 1-A, Ref. Student Loan RB ^(d)				
	5.00%	12/01/2025	2,485	2,544,963
Series 2010 1-A, Ref. Student Loan RB ^(d)				
	5.00%	12/01/2026	1,565	1,602,560
Series 2018 B, Ref. Sr. Student Loan RB ^(g)				
	5.00%	12/01/2024	1,110	1,233,643
New Jersey (State of) Transportation Trust Fund Authority;				
Series 2009 A, Transportation System CAB RB ^(h)				
	0.00%	12/15/2039	6,000	2,154,420
Series 2010 A, Transportation System CAB RB ^(h)				
	0.00%	12/15/2030	1,600	937,824
Series 2010 A, Transportation System CAB RB ^(h)				
	0.00%	12/15/2031	3,000	1,667,100
Series 2011 A, Transportation System RB				
	5.50%	06/15/2041	1,000	1,048,720
Series 2018 A, Ref. Federal Highway Reimbursement RN ^{(d)(m)}				
	5.00%	06/15/2029	1,590	1,759,764
Series 2018 A, Ref. Federal Highway Reimbursement RN ^{(d)(m)}				
	5.00%	06/15/2030	550	605,682
Series 2018 A, Ref. Federal Highway Reimbursement RN ^{(d)(m)}				
	5.00%	06/15/2031	1,005	1,102,224
Series 2018 A, Ref. RB				
	5.00%	12/15/2032	1,240	1,339,746
Subseries 2016A-1, Federal Highway Reimbursement RN				
	5.00%	06/15/2028	1,015	1,129,624
New Jersey (State of) Turnpike Authority;				
Series 2005 A, Ref. RB (INS-AGM) ^(b)				
	5.25%	01/01/2027	705	836,863
Series 2009 E, RB ^(f)				
	5.25%	01/01/2019	1,000	1,002,580
Series 2013 A, RB ^(f)				
	5.00%	07/01/2022	1,900	2,093,610

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	Interest Rate	Maturity Date	Principal Amount (000)	Value
New Jersey-(continued)				
New Jersey Institute of Technology; Series 2012 A, RB ^(f)	5.00%	07/01/2022	\$ 155	\$ 170,795
Series 2012 A, RB	5.00%	07/01/2042	345	369,188
Newark (City of) Housing Authority (South Ward Police Facility); Series 2009 A, City-Secured Police Facility RB ^(f)	6.75%	12/01/2019	600	628,758
Passaic (County of) Improvement Authority (200 Hospital Plaza Corp.); Series 2010, RB ^(f)	5.00%	05/01/2020	500	521,360
Rahway Valley Sewerage Authority; Series 2005 A, Sewer CAB RB (INS-NATL) ^{(b)(h)}	0.00%	09/01/2032	5,000	3,146,050
Salem (County of) Improvement Authority (Finlaw Street Office Building); Series 2007, RB (INS-AGM) ^(b)	5.25%	08/15/2032	1,300	1,302,145
Tobacco Settlement Financing Corp.; Series 2018 A, Ref. RB	5.25%	06/01/2046	3,750	3,980,175
				97,842,693
New Mexico-0.46%				
Farmington (City of) (Public Service Co. of New Mexico San Juan); Series 2010 A, Ref. PCR ⁽ⁱ⁾	5.20%	06/01/2020	1,000	1,037,650
Series 2010 C, Ref. PCR	5.90%	06/01/2040	2,100	2,201,052
				3,238,702
New York-16.06%				
Brooklyn Arena Local Development Corp. (Barclays Center); Series 2009, PILOT RB ^(f)	6.25%	01/15/2020	1,370	1,437,363
Series 2009, PILOT RB ^(f)	6.38%	01/15/2020	570	598,814
Erie Tobacco Asset Securitization Corp.; Series 2005 A, Tobacco Settlement Asset-Backed RB	5.00%	06/01/2045	2,710	2,591,465
Metropolitan Transportation Authority; Series 2009 B, Dedicated Tax Fund RB ^(f)	5.25%	11/15/2019	1,000	1,032,730
Series 2009 B, Dedicated Tax Fund RB ^(f)	5.25%	11/15/2019	1,500	1,549,095
Series 2010 D, RB ^(f)	5.25%	11/15/2020	2,500	2,661,800
Series 2013 A, Transportation RB	5.00%	11/15/2038	1,850	1,971,970
Series 2016B, Ref. RB	5.00%	11/15/2037	2,125	2,333,611
New York & New Jersey (States of) Port Authority; Eighty-Fifth Series 1993, Consolidated RB (INS-NATL) ^(b)	5.37%	03/01/2028	2,000	2,302,080
Two Hundred Seventh Series 2018, Ref. Consolidated RB ^{(d)(g)}	5.00%	09/15/2028	3,300	3,848,493
New York & New Jersey (States of) Port Authority (JFK International Air Terminal LLC); Series 2010 8, Special Obligation RB	6.00%	12/01/2036	2,050	2,190,199
Series 2010, Special Obligation RB	6.00%	12/01/2042	710	756,129
New York (City of) Industrial Development Agency (Brooklyn Navy Yard Cogen Partners); Series 1997,	5.75%	10/01/2036	2,765	2,791,074

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Industrial Development RB ^(g)				
New York (City of) Municipal Water Finance Authority;				
Series 2012 FF, Water & Sewer System RB ^(d)	5.00%	06/15/2045	1,590	1,719,044
Series 2012 FF, Water & Sewer System RB ^(d)	5.00%	06/15/2045	5,325	5,757,177
Series 2013 DD, Water & Sewer System RB	5.00%	06/15/2035	3,200	3,490,464
New York (City of) Transitional Finance Authority;				
Series 2009 S-3, Building Aid RB ^(d)	5.25%	01/15/2039	3,400	3,413,838
Series 2013 I, Sub. Future Tax Sec. RB	5.00%	05/01/2038	5,000	5,433,600
Series 2018 S-2A, Ref. Building Aid RB	5.00%	07/15/2034	1,240	1,426,744
Subseries 2011 D-1, Future Tax Sec. RB ^(d)	5.00%	11/01/2033	4,845	5,192,483
Subseries 2013, Sub. Future Tax Sec. RB ^(d)	5.00%	11/01/2038	5,010	5,490,409
New York (Counties of) Tobacco Trust VI; Subseries				
2016A-1, Ref. Tobacco Settlement Pass Through RB	5.75%	06/01/2043	3,170	3,479,075
New York (State of) Dormitory Authority;				
Series 2009 C, School Districts Bond Financing Program				
RB ^(f)	5.00%	10/01/2019	2,820	2,894,899
Series 2009 C, School Districts Bond Financing Program				
RB (INS-AGC) ^(b)	5.00%	10/01/2023	180	184,212
Series 2014 C, State Personal Income Tax RB ^(d)	5.00%	03/15/2040	5,510	6,061,165

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Invesco Municipal Trust

	Interest Rate	Maturity Date	Principal Amount (000)	Value
New York-(continued)				
New York (State of) Dormitory Authority (General Purpose);				
Series 2011 A, State Personal Income Tax RB ^(d)	5.00%	03/15/2030	\$ 2,220	\$ 2,358,972
Series 2013 A, State Personal Income Tax RB	5.00%	02/15/2037	1,750	1,910,090
Series 2017 A, Ref. State Personal Income Tax RB	4.00%	02/15/2035	1,255	1,303,870
New York (State of) Thruway Authority (Transportation);				
Series 2009 A, Personal Income Tax RB ^{(d)(f)}	5.00%	03/15/2019	1,800	1,816,596
Series 2009 A, Personal Income Tax RB ^{(d)(f)}	5.00%	03/15/2019	2,000	2,018,440
New York (State of) Utility Debt Securitization Authority;				
Series 2013 TE, Restructuring RB ^(d)	5.00%	12/15/2031	1,905	2,123,084
New York Liberty Development Corp. (3 World Trade Center); Series 2014, Class 1, Ref. Liberty RB ^(e)				
	5.00%	11/15/2044	5,315	5,432,727
New York Liberty Development Corp. (7 World Trade Center); Series 2012, Class 2, Ref. Liberty RB				
	5.00%	09/15/2043	1,870	1,994,374
New York State Dormitory Authority; Series 2018 E, Sales Tax RB ^(d)				
	5.00%	03/15/2045	5,715	6,429,604
New York Transportation Development Corp. (American Airlines, Inc.); Series 2016, Ref. Special Facilities RB ^(g)				
	5.00%	08/01/2031	1,685	1,739,897
New York Transportation Development Corp. (Delta Air Lines, Inc. LaGuardia Airport Terminal C&D Redevelopment); Series 2018, Special Facilities RB ^(g)				
	5.00%	01/01/2031	3,350	3,704,798
New York Transportation Development Corp. (LaGuardia Airport Terminal B Redevelopment);				
Series 2016A, Special Facilities RB ^(g)	5.00%	07/01/2046	1,775	1,862,863
Series 2016A, Special Facilities RB ^(g)	5.25%	01/01/2050	3,235	3,428,550
Rockland Tobacco Asset Securitization Corp.; Series 2001, Tobacco Settlement Asset-Backed RB				
	5.75%	08/15/2043	1,735	1,778,549
TSASC, Inc.; Series 2016B, Ref. Sub. Tobacco Settlement Turbo RB				
	5.00%	06/01/2048	4,490	4,283,729
				112,794,076
North Carolina-3.03%				
North Carolina (State of) Capital Facilities Finance Agency (Duke University);				
Series 2015 B, Ref. RB ^(d)	5.00%	10/01/2055	7,345	8,154,271
Series 2015 B, Ref. RB ^(d)	5.00%	10/01/2055	2,240	2,486,803
North Carolina (State of) Department of Transportation (I-77 HOT Lanes); Series 2015, Private Activity RB ^(g)				
	5.00%	06/30/2054	3,120	3,263,770
North Carolina (State of) Eastern Municipal Power Agency; Series 2009 B, Power System RB ^(f)				
	5.00%	01/01/2019	4,300	4,310,664
North Carolina (State of) Turnpike Authority; Series 2011, Monroe Connector System State Appropriation RB ^(d)				
	5.00%	07/01/2036	2,870	3,052,991
				21,268,499
North Dakota-0.75%				

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McLean (County of) (Great River Energy); Series 2010 B, Solid Waste Facilities RB	5.15%	07/01/2040	1,000	1,033,810
Ward (County of) (Trinity Obligated Group); Series 2017 C, Health Care Facilities RB	5.00%	06/01/2043	2,165	2,246,469
Series 2017 C, Health Care Facilities RB	5.00%	06/01/2048	1,930	1,993,188
				5,273,467

Ohio-12.25%

Adams (County of) (Adams County Hospital); Series 2005, Hospital Facility Improvement RB ^(c)	6.25%	09/01/2020	250	242,965
Akron (City of) (Community Learning Centers); Series 2012, Ref. Income Tax RB	5.00%	12/01/2033	1,270	1,374,635
Akron, Bath & Copley Joint Township Hospital District; Series 2016, Ref. RB	5.25%	11/15/2046	2,645	2,856,283
Akron, Bath & Copley Joint Township Hospital District (Medical Center of Akron); Series 2012, RB	5.00%	11/15/2032	1,190	1,276,596
American Municipal Power, Inc.; Series 2015 A, Ref. RB	5.00%	02/15/2042	1,075	1,163,171
American Municipal Power, Inc. (Amp Fremont Energy Center); Series 2012, RB	5.00%	02/15/2037	2,470	2,630,303
American Municipal Power, Inc. (Combined Hydroelectric); Series 2009 C, RB	5.00%	02/15/2020	1,000	1,033,600
American Municipal Power, Inc. (Greenup Hydroelectric); Series 2016A, RB	5.00%	02/15/2046	535	578,565
Bowling Green (City of) (CFP I LLC - Bowling Green State University); Series 2010, Student Housing RB ^(f)	5.75%	06/01/2020	1,000	1,055,450
Buckeye Tobacco Settlement Financing Authority; Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.75%	06/01/2034	480	449,261
Series 2007 A-2, Sr. Asset-Backed Turbo RB	5.88%	06/01/2047	7,655	7,263,523

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Interest Rate	Matur
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