

WESTAR ENERGY INC /KS  
Form 8-K  
May 13, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 9, 2011

**WESTAR ENERGY, INC.**

(Exact name of registrant as specified in its charter)

**KANSAS**  
(State or other jurisdiction of  
incorporation or organization)

**1-3523**  
(Commission  
File Number)

**48-0290150**  
(IRS Employer  
Identification No.)

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**818 South Kansas Avenue, Topeka, Kansas**  
(Address of principal executive offices)  
**Registrant's telephone number, including area code (785) 575-6300**

**66612**  
(Zip Code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**WESTAR ENERGY, INC.**

**Item 8.01. Other Events.**

As most recently reported in Note 9 of our consolidated financial statements included with our Form 10-Q for the period ended March 31, 2011, we and two former executive officers are parties to a pending arbitration involving claims and counterclaims arising out of the termination of their employment. As of March 31, 2011, we had accrued liabilities of \$81.4 million for compensation not yet paid to them and \$8.3 million for legal fees and expenses they had incurred. A resolution of the arbitration with one of these former officers, Douglas T. Lake, has been reached that will result in a reduction of approximately \$21 million in the accrual for compensation not yet paid and \$5.3 million for legal fees and expenses. This reduction will be disclosed in our Form 10-Q for the period ending June 30, 2011.

None of the costs related to the dispute with this former executive have been or will be included in prices paid by our customers.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Westar Energy, Inc.**

Date: May 13, 2011

By: /s/ Larry D. Irick

Name: Larry D. Irick

Title: Vice President, General Counsel and Corporate Secretary