

WESTERN ASSET MUNICIPAL PARTNERS FUND INC.  
Form SC TO-I/A  
January 25, 2007

As filed with the Securities and Exchange Commission on January 25, 2007.

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**SCHEDULE TO**

**Tender Offer Statement under Section 14(d)(1) or 13(e)(1)**

**of the Securities Exchange Act of 1934**

**(Amendment No. 2)**

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**WESTERN ASSET**  
**MUNICIPAL PARTNERS FUND INC.**

**(Name of Subject Company (issuer))**

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**WESTERN ASSET**  
**MUNICIPAL PARTNERS FUND INC.**

**(Name of Filing Person (offeror))**

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**COMMON STOCK,**  
**\$0.001 PAR VALUE PER SHARE**

**(Title of Class of Securities)**

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**95766P108**

(CUSIP Number of Class of Securities)

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**ROBERT I. FRENKEL**

**SECRETARY**

**WESTERN ASSET**

**MUNICIPAL PARTNERS FUND INC.**

**300 FIRST STAMFORD PLACE, 4TH FLOOR**

**STAMFORD, CONNECTICUT 06902**

**(203) 890-7041**

(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications on Behalf of the Person(s) Filing Statement)

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**Copy to:**

**SARAH E. COGAN, ESQ.**

**SIMPSON THACHER & BARTLETT LLP**

**425 LEXINGTON AVENUE**

**NEW YORK, NEW YORK 10017**

**(212) 455-2000**

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**CALCULATION OF FILING FEE**

**TRANSACTION VALUATION**

\$3,795,376(a)

**AMOUNT OF FILING FEE**

\$406.11(b)

(a) Calculated as the aggregate maximum purchase price to be paid for 259,070 shares in the offer, based upon a price of \$14.65 (98% of the net asset value per share of \$14.94 on December 12, 2006).

(b) Calculated at \$107 per \$1,000,000 of the Transaction Valuation.

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Check box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

|                           |             |               |  |
|---------------------------|-------------|---------------|--|
| Amount Previously Paid:   | \$406.11    | Filing Party: | Western Asset Municipal Partners Fund Inc. |
| Form or Registration No.: | Schedule TO | Date Filed:   | December 15, 2006                          |

Check box if the filing relates solely to preliminary communications made before the commencement of a tender offer.  
Check the appropriate boxes to designate any transactions to which this statement relates:

|   |  |
|---|--|
| <input type="checkbox"/> third party tender offer subject to Rule 14d-1       | <input type="checkbox"/> going-private transaction subject to Rule 13e-3 |
| <input checked="" type="checkbox"/> issuer tender offer subject to Rule 13e-4 | <input type="checkbox"/> amendment to Schedule 13D under Rule 13d-2      |

Check the following box if the filing is a final amendment reporting the results of the tender offer.

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Introductory Statement

This Amendment No. 2 to the Issuer Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission on December 15, 2006 by Western Asset Municipal Partners Fund Inc., a Maryland corporation (the Fund ), relating to an offer to purchase for cash up to 5% of its outstanding shares, or 259,070 of the Fund 's issued and outstanding shares of Common Stock, par value \$0.001 per share, amends such Issuer Tender Offer Statement on Schedule TO to add an additional exhibit in accordance with Rule 13e-4(c)(1) promulgated under the Securities Exchange Act of 1934, as amended.

Item 12. Exhibits

The following material is hereby filed as an additional exhibit to the Fund 's Schedule TO:

| <b>Exhibit No.</b> | <b>Description</b>  |
|--------------------|---|
| (a)(5)(ii)         | Text of press release dated and issued on January 25, 2007. |

**SIGNATURE**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WESTERN ASSET  
MUNICIPAL PARTNERS FUND INC.

By: /s/ R. Jay Gerken

Name: R. Jay Gerken

Title: Chairman, President and Chief Executive Officer

Dated: January 25, 2007