

LAVIN LEONARD H /IL/
Form SC 13D/A
September 25, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13D

Under the Securities Exchange Act of 1934

(Amendment No. 4)*

ALBERTO-CULVER COMPANY

(Name of Issuer)

CLASS A COMMON STOCK, \$.22 PAR VALUE PER SHARE

(Title of Class of Securities)

013068200

(CUSIP Number)

Marshall E. Eisenberg
NEAL, GERBER & EISENBERG
Two North LaSalle Street, Suite 2200
Chicago, Illinois 60602
(312) 269-8020

Leonard H. Lavin
2525 Armitage Avenue
Melrose Park, Illinois 60160
(708) 450-3100

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

September 21, 2003

(Date of Event which Requires

Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

Page 1 of 5 Pages

1. Name of Reporting Person

I.R.S. Identification No. of above person

Leonard H. Lavin

2. Check the Appropriate Box if a Member of a Group*

(a)

(b)

3. SEC Use Only

4. Source of Funds*

Not applicable

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

U.S. Citizen

NUMBER OF 7. Sole Voting Power

SHARES

BENEFICIALLY 0**

OWNED BY 8. Shared Voting Power

EACH

REPORTING 6,189,475**

PERSON 9. Sole Dispositive Power

WITH

0**

10. Shared Dispositive Power

6,189,475**

11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,189,475**

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares*

x

Excluded are 375,608 Class A shares held by Lavin's spouse as trustee of co-trustee of trusts for the benefit of their children and grandchildren. Lavin disclaims beneficial ownership of such shares.

13. Percent of Class Represented by Amount in Row (11)

19.21%**

14. Type of Reporting Person

IN

* See instructions

** Includes shares of Class B Common Stock, \$.22 par value per share (Class B shares), which are immediately convertible at the holder's option on a share-for-share basis into Class A shares.

Item 1. Security and Issuer.

| | |
|-------------------------------|---|
| Title of Class of Securities: | Class A common stock, \$.22 par value per share (Class A shares) |
| Name and Address of Issuer: | Alberto-Culver Company (the Company) 2525 Armitage Avenue Melrose Park, IL 60160 |

Item 2. Identity and Background.

| | | |
|-----|---|--|
| (a) | Name of Person Filing: | Leonard H. Lavin (Lavin) |
| (b) | Address: | c/o Leonard H. Lavin 2525 Armitage Avenue Melrose Park, IL 60160 |
| (c) | Principal Business: | Lavin, an individual, is a Director and Chairman of the Company. |
| (d) | Prior Criminal Convictions: | None |
| (e) | Prior Civil Proceedings With Respect to Federal or State Securities Laws: | None |
| (f) | Citizenship/Organization: | U.S. Citizen |

Item 3. Source and Amount of Funds or Other Consideration.

On September 21, 2003 the (i) 2001 BEL Grantor Annuity Trust, u/a/d 9/18/01, to which Lavin shares voting and investment power, was terminated and the securities held by such trust were distributed to the following residual beneficiary: 546,953 Class B shares to the Carol L. Bernick and Children GRAT Trust, u/a/d 9/18/01 (the CLB 2001 Trust), to which Carol L. Bernick (Bernick) has sole voting and investment power; and (ii) 2001 LHL Grantor Annuity Trust, u/a/d 9/18/01, to which Lavin shares voting and investment power, was terminated and the securities held by such trust were distributed to the following residual beneficiary: 715,378 Class B shares to the CLB 2001Trust, to which Bernick has sole voting and investment power.

Item 4. Purpose of Transaction.

The transactions were for the Lavin family s estate planning rather than corporate purposes. The transactions were not undertaken for purposes of effecting any of the actions listed in this item.

Item 5. Interest in Securities of the Issuer.

- (a) (i) Amount of Class A Shares Beneficially Owned: 6,189,475 shares total; 2,863,225 Class B shares and 64 Class A shares held as co-trustee of the Bernice E. Lavin Trust, u/a/d 12/18/87 (the BEL Trust); 2,645,104 Class B shares and 5,704 Class A shares held as co-trustee of the Leonard H. Lavin Trust, u/a/d 12/18/87 (the LHL Trust); and 395,378 Class A shares and 280,000 Class B shares held by the Lavin Family Foundation, a charitable private foundation of which Lavin is the President and a Director (the Lavin Family Foundation).
- (ii) Percentage of Class A Shares Beneficially Owned: 19.21% total: 9.77% as co-trustee of the BEL Trust; 9.12% as co-trustee of the LHL Trust; and 2.53% by the Lavin Family Foundation (based on 26,433,301 Class A shares outstanding as of June 30, 2003).
- ** Pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended, the following calculations assume that all Class B shares beneficially owned by Lavin have been converted into Class A shares.

- (b) Number of Class A Shares as to Which Lavin Has:
 - (i) Sole power to vote: 0
 - (ii) Shared power to vote: 6,189,475¹
 - (iii) Sole power to dispose: 0
 - (iv) Shared power to dispose: 6,189,475¹

¹ The 6,189,475 shares held by Lavin and reflected as shared power to vote and shared power to dispose include 2,863,225 Class B shares and 64 Class A shares held by the BEL Trust; 2,645,104 Class B shares and 5,704 Class A shares held by the LHL Trust; and 395,378 Class A shares and 280,000 Class B shares held by the Lavin Family Foundation.

Lavin shares the power to vote and dispose of the 2,645,104 Class B shares and 5,704 Class A shares held by the LHL Trust, 2,863,225 Class B shares and the 64 Class A shares held by the BEL Trust, and 395,378 Class A shares and 280,000 Class B shares held by the Lavin Family Foundation with Bernice E. Lavin and Carol L. Bernick. The following information is presented with respect to Mrs. Lavin and Mrs. Bernick, respectively:

- (i) Name of Person: (1) Bernice E. Lavin
(2) Carol L. Bernick
- (ii) Address: (1),(2) 2525 Armitage Avenue

Melrose Park, Illinois 60160
- (iii) Principal Business: (1) Bernice E. Lavin, an individual, is a Director, Vice Chairman, Treasurer and Secretary of the Company.
(2) Carol L. Bernick, an individual, is a Director, Vice Chairman and Assistant Secretary of the Company, and President Alberto-Culver Consumer Products Worldwide, a

division of the Company.

- | | | |
|------|---|---------------|
| (iv) | Prior Criminal Convictions: | None. |
| (v) | Prior Civil Proceedings With Respect to Federal or State Securities Laws: | None. |
| (vi) | Citizenship/Organization: | U.S. Citizen. |

Excluded are 375,608 Class A shares held by Lavin's spouse as trustee or co-trustee of trusts for the benefit of their children and grandchildren. Lavin disclaims beneficial ownership of such shares.

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|-----|--|
| (c) | None, except as described in Item 3 above. |
| (d) | None. |
| (e) | Not applicable. |

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: September 23, 2003

Signature: _____ /s/ Leonard H. Lavin

Name/Title: Leonard H. Lavin, individually; as
co-trustee of several trusts and as an
officer of the Lavin Family Foundation.