### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

August 26, 2003

# **QUEPASA CORPORATION**

(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation) **0-25565** (Commission File Number)

86-0879433 (IRS Employer I.D. Number)

410 No. 44th Street

Suite 450

Phoenix, AZ 85008

(Address of principal executive offices)

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Registrant s telephone number, including area code: (602) 716-0100

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#### ITEM 5. OTHER INFORMATION

On 8-26-2003, the board of directors of the Registrant authorized the issuance of 525,000 shares of stock and up to 2,074,000 total options to fourteen employees and one consultant in conjunction with certain employment and consulting contracts.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	Jeffrey S. Peterson
By:	/s/ Jeffrey S. Peterson
(Registrant)	
quepasa.com, inc.	

**Chief Executive Officer** 

Dated: August 29, 2003