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KERR MCGEE CORP/DE

Form 5

February 11, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

 Name and Address of Reporting Person Jean B. Wallace Kerr-McGee Center

PO Box 25861

OK, Oklahoma City 73125

- Issuer Name and Ticker or Trading Symbol KERR-McGEE CORPORATION (KMG)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Vice President - General Administration

- 7. Individual or Joint/Group Reporting (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person $\,$

				_		
Table I Non-Deri	vative Securities	Acquired.	Disposed o	f. or	Reneficially	7 Owned

1. Title of Security	2. 3. 4.Securities Acquired (A)						5.Amount of		
	Transaction or Disposed of (D)							Securities	
	Date	Code	:				- 1	Beneficially	
		1	1		A/			Owned at	
			A	mount	D	Price	- 1	End of Year	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

| 2002|

1.Title of Derivative	2.Con	3. 4	. [.Numbe	c of D	е	6.Date Exer 7	7.Title and Amount	8.1
Security	version	Transac	tion	rivati	Je Sec	u	cisable and	of Underlying	of
	or Exer	Date C	odel	rities	Acqui		Expiration	Securities	vat
	cise Pr	1	1	red(A)	or Di	S	Date (Month/		Sec
	ice of	1	1	posed (of(D)		Day/Year)		rit
	Deriva	1	1	-			Date Expir		
	tive	1	1		Ι,	A/	 Exer- ation	Title and Number	
	Secu	1	1		7	D	cisa- Date	of Shares	
	rity	1	1	Amount	ة		ble		
Option (Right to Buy)	161 46	15/14/12	15	5750	ΙA		1 105/14 Co	Common Stock 5750	61

|/2012|

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Explanation of Responses:

1. These options were granted on May 14, 2002 and will vest one-third each year beginning May 14, 2003. SIGNATURE OF REPORTING PERSON

Jean B. Wallace

By: Anita L. Brodrick Per Attached Power Of Attorney