

Edgar Filing: CORBETT LUKE R - Form 4

CORBETT LUKE R
 Form 4
 January 16, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Luke R. Corbett
 Kerr-McGee Center
 P.O. Box 25861
 OK, Oklahoma City 73125
2. Issuer Name and Ticker or Trading Symbol
 KERR-McGEE CORPORATION (KMG)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 1/15/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman of the Board and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock	1/14/ 2003	1/14/ 2003	A	45800	1	A	159622
Common Stock							2002
Common Stock							31203.1575
Common Stock							3607.653
Common Stock							8663.851

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer- cise	3. Trans- action Date	3A. Deemed Execu-	4. Trans- action Code	5. Number of De rivative Secu- rities Acqui- red(A) or Dis	6. Date Exer- cisable and Expiration Date(Month/	7. Title and Amount of Underlying Securities	8. P of vat Sec
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Price of Derivative Security	Grant Date (Month/Day/Year)	Expiration Date (Month/Day/Year)	Code	Amount	Exercise Type (A/D)	Exercise Price	Expiration Date (Day/Month/Year)	Title and Number of Shares
Option [Right to Buy]	\$42.95	1/14/2003	A	125000	A	2	01/14/2013	Common Stock 125000

Explanation of Responses:

- 45800 shares of restricted stock. Restrictions will lapse on January 14, 2006.
- These options were granted on January 14, 2003 and will vest one-third each year beginning January 14, 2004.

SIGNATURE OF REPORTING PERSON

Luke R. Corbett

By: Anita L. Brodrick Per Attached Power Of Attorney