

EBAY INC
Form 4
April 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEPORE DAWN G

(Last) (First) (Middle)

C/O DRUGSTORE.COM, INC., 411
108TH AVE NE, SUITE 1400

(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EBAY INC [EBAY]

3. Date of Earliest Transaction
(Month/Day/Year)

04/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/30/2008		M		28,000 A \$ 18.7969	48,000	D
Common Stock	04/30/2008		S		28,000 (1) D \$ 31.9	20,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 18.7969	04/30/2008		M	28,000	(2) 12/17/2009	Common Stock	28,000	
Non-Qualified Stock Option (right to buy)	\$ 13.7525					(2) 06/05/2012	Common Stock	80,000	
Non-Qualified Stock Option (right to buy)	\$ 14.5					(2) 05/23/2010	Common Stock	32,500	
Non-Qualified Stock Option (right to buy)	\$ 15.55					(2) 05/25/2011	Common Stock	62,500	
Non-Qualified Stock Option (right to buy)	\$ 25.78					(2) 06/26/2013	Common Stock	60,000	
Non-Qualified Stock Option (right to buy)	\$ 30.51					(2) 06/13/2013	Common Stock	15,000	
Non-Qualified Stock Option (right to buy)	\$ 31.61					(2) 06/14/2014	Common Stock	15,000	
Non-Qualified Stock Option (right to buy)	\$ 34.44					(2) 06/23/2015	Common Stock	15,000	
Non-Qualified Stock Option (right to buy)	\$ 44.37					(2) 06/24/2014	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEPORE DAWN G
C/O DRUGSTORE.COM, INC.
411 108TH AVE NE, SUITE 1400
BELLEVUE, WA 98004

X

Signatures

Dawn G. Lepore 04/30/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
 - (2) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.